

EFFINGHAM COMMUNITY UNIT SCHOOL
DISTRICT NO. 40

Effingham, Illinois

ANNUAL FINANCIAL REPORT

June 30, 2013
(With Auditors' Report Thereon)

Effingham Community Unit School District No. 40
TABLE OF CONTENTS

| | Page |
|---|------------------------------|
| INDEPENDENT AUDITORS' REPORT | 1-3 |
| INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <u>GOVERNMENT AUDITING STANDARDS</u> | 4-5 |
| INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 | 6-7 |
| NOTES TO FINANCIAL STATEMENTS | 8-25 |
| OTHER SUPPLEMENTARY INFORMATION: | |
| Schedule of Funding Progress - Illinois Municipal Retirement Fund..... | 26 |
| Combining Statement of Assets, Liabilities and Net Assets - Activity Funds | 27 |
| Combining Statement of Revenues Received and Expenditures Disbursed - Activity Funds | 28 |
| High School Activity Fund Investments - Statement of Revenues Received and Expenditures Paid | 29 |
| High School Activity Fund - Statement of Revenues Received and Expenditures Paid | 30 |
| Junior High School Activity Funds - Statement of Revenues Received and Expenditures Paid | 31 |
| Grade School Activity Funds - Statement of Revenues Received and Expenditures Paid | 32 |
| ANNUAL FINANCIAL REPORT (ISBE FORM 50-35)..... | AFR 1 - AFR 33 And AFR 36 |
| ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT..... | AFR 37 - AFR 46 |

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INDEPENDENT AUDITORS' REPORT

October 16, 2013

Members of the Board
Effingham Community Unit School District No. 40
Effingham, Illinois 62401

We have audited the accompanying financial statements as shown on pages 5 through 22 of the Annual Financial Report (AFR) of Effingham Community Unit School District No. 40 (District), which comprise the Statement of Assets and Liabilities Arising from Cash Transactions, of each fund and account group as of June 30, 2013, and the related Statement of Revenues Received, Expenditures Disbursed, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds); Statement of Revenues Received; and Statement of Expenditures Disbursed, Budget to Actual for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described more fully in Note #1, the financial statements are prepared by Effingham Community Unit School District No. 40 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Effingham Community Unit School District No. 40 as of June 30, 2013, or the changes in its financial position for the year then ended.

Basis for Qualified Opinion

The District has omitted disclosures required by Governmental Accounting Standards Board Statement 45 *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund and account group of Effingham Community Unit School District No. 40 as of June 30, 2013, and their respective revenue received and expenditures disbursed during the fiscal year then ended on the basis of financial reporting provisions of the Illinois State Board of Education described in Note #1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Effingham Community Unit School District No. 40's basic financial statements. The supplementary schedules on AFR pages 23-27 and the itemization schedule on AFR page 33, as well as the Schedule of Funding Progress – Illinois Municipal Retirement Fund and Schedule of Changes in Activity Funds listed as Supplementary Information in the table of contents, and the information presented on AFR page 2 through 4, AFR pages 28 through 32 and AFR page 36 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The supplementary schedules on AFR pages 23 through 27, the itemization schedule on AFR page 33 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules on AFR page 23 through 27, the itemization schedule on AFR page 33 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements taken as a whole.

The Schedule of Funding Progress – Illinois Municipal Retirement Fund and Schedule of Changes in Activity Funds listed as Supplementary Information in the table of contents, and the information presented on AFR page 2 through 4, AFR pages 28 through 32 and AFR page 36 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

The 2012 comparative information in the Schedule of Expenditures of Federal Awards was subjected to the auditing procedures applied by us and our report dated November 9, 2012 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2012 financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated October 16, 2013, on our consideration of Effingham Community Unit School District No. 40's internal control over financial reporting and our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance.

Respectfully submitted,

Blas and Skuffett, Ltd

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

October 16, 2013

Members of the Board

Effingham Community Unit School District No. 40

Effingham, Illinois 62401

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, the Statement of Assets and Liabilities Arising from Cash Transactions of each fund and account group of Effingham Community Unit School District No. 40 (District) as of June 30, 2013, and the related Statement of Revenues Received, Expenditures Disbursed, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds); Statement of Revenues Received; and Statement of Expenditures Disbursed, Budget to Actual for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 16, 2013. Our opinion was adverse because financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other than Pensions*, on the basis of financial reporting provisions of the Illinois State Board of Education, which is comprehensive basis of accounting other than generally accepted accounting principle.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Effingham Community Unit School District No. 40's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Effingham Community Unit School District No. 40's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. Finding 13-01 has been identified as a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Effingham Community Unit School District No. 40's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Effingham Community Unit School District No. 40's Response to Findings

Effingham Community Unit School District No. 40's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Effingham Community Unit School District No. 40's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

October 16, 2013

Members of the Board
Effingham Community Unit School District No. 40
Effingham, Illinois 62401

Report on Compliance for Each Major Federal Program

We have audited Effingham Community Unit School District No. 40's (District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Effingham Community Unit School District No. 40's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, Effingham Community Unit School District No. 40 complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Effingham Community Unit School District No. 40 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Effingham Community Unit School District No. 40's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program in order to determine auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Effingham Community Unit School District No. 40's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 13-01 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Effingham Community Unit School District No. 40's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Effingham Community Unit School District No. 40's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Slas and Shuffett, Ltd

Effingham Community Unit School District No. 40
NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities, which benefit the citizens of the District, including joint agreements, which serve pupils from numerous Districts, should be included within its financial reporting entity. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity, which would exercise such oversight, which would result in the District being considered a component unit of the entity.

B. Basis of Presentation--Fund Accounting

The accounts of the District are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures paid. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District.

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds. The financial statements, which focus on the measurement of spending and determination of changes in financial position rather than upon net income determination, reflect the cash basis of accounting.

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

General Funds--The General Fund, which consists of the Educational Fund and the Operations and Maintenance Fund, is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Leasing Levy and Special Education are included in these funds.

Special Revenue Funds--Special Revenue Funds, which include the Transportation Fund, Illinois Municipal Retirement Fund and Tort Fund, are used to account for cash received from specific revenue sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that are legally restricted to expenditures for specified purposes. It also includes the Working Cash Fund which is used for temporary interfund loans to the General Fund and the Transportation Fund.

Debt Service Fund--The Debt Service Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Capital Projects Fund--The Capital Projects Funds (Capital Projects and Fire Prevention and Safety) accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or funds.

The Agency Funds (Student Activity Funds) account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Governmental and Expendable Trust Funds--Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures paid are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Additionally, these financial statements are issued to comply with the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. Therefore, basic financial statements prepared in accordance with GASB 34 are not presented.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budget and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Compiled Statutes. The budget was passed on September 24, 2012, and was amended on June 24, 2013.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Cash

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

F. Investments

Investments are stated at cost. The District has adopted a formal written investment and cash management policy. The policy requires collateralization for investments in federally insured institutions in excess of FDIC coverage limits, and other institutions in which the District has invested more than \$250,000. The institutions in which investments are made must be approved by the Board of Education. The District is authorized to invest in securities permissible by the Illinois School Code.

G. General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental or Activity Funds and capitalized at cost in the general fixed assets account group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge) and for fiscal year 2013, totaled \$1,452,263. Depreciation is computed using the straight-line method with lives established by the Illinois State Board of Education. Capital assets are defined by the District as assets with an initial individual cost of more than \$1,000 and an initial life of one year or greater. The estimated useful lives for each fixed asset type are as follows:

| | |
|--------------------------|----------|
| Buildings | 50 Years |
| Improvements | 20 Years |
| Equipment | 10 Years |
| Transportation Equipment | 5 Years |
| Food Service Equipment | 10 Years |

H. Inventories

The District does not maintain inventories that would be material to the financial statements. Inventories are expensed as they are purchased.

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

Employees of the District are entitled to paid vacations, sick days and other time off depending on job classification, length of service and other factors. It is not presented because the District is on the Cash Basis of Accounting. The District's policy is to recognize the costs of compensated absences when paid to employees.

J. Use of Estimates

The preparation of financial statements in conformity with the other comprehensive basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NOTE 2--PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District. Property taxes collected during the fiscal year ended June 30, 2013, represent the 2011 levy that was approved by the Board on November 28, 2011. The 2012 property tax levy, which will be collected in fiscal year 2014, was adopted by the Board on November 26, 2012. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and August 1. Collection is performed by Effingham and Clay Counties. The District receives significant distributions of tax receipts approximately one month after the Counties collect the taxes, which is usually in July and September.

NOTE 3--FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

NOTE 3--FUND BALANCE REPORTING (CONTINUED)

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Operations and Maintenance Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance \$277,560. This balance is included in the financial statements as Reserved in the Operations and Maintenance Fund.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation and Operations and Maintenance Funds. At June 30, 2013, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Debt Service Funds. At June 30, 2013, expenditures disbursed from federal grants exceeded the revenues received for those specific purposes in the Educational Fund, resulting in no restricted balance

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance \$148,363. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

By Board action the District has committed to performing \$423,300 in construction projects during the summer of 2013. The amount of \$423,300 is included in the financial statements as Unreserved in the Operations and Maintenance Fund.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2013, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2013 amounted to \$1,702,992. This amount is shown as Unreserved in the Educational Fund.

NOTE 3--FUND BALANCE REPORTING (CONTINUED)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

By Board action the District has assigned funds to purchase seven (7) regular buses for \$294,522 after trade-in and to lease three regular buses and two Special Ed buses for a lease payment of \$73,825. These amounts are included in the financial statements as Unreserved in the Transportation Fund.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

F. Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| Fund | Generally Accepted Accounting Principles | | | | | Regulatory Basis | |
|----------------------------|--|------------|-----------|----------|------------|-------------------------------|---------------------------------|
| | Nonspendable | Restricted | Committed | Assigned | Unassigned | Financial Statements-Reserved | Financial Statements-Unreserved |
| Educational | 0 | 0 | 1,702,992 | 0 | 5,590,381 | 0 | 7,293,373 |
| Operations & Maintenance | 0 | 277,560 | 423,300 | 0 | 228,757 | 277,560 | 652,057 |
| Debt Service | 0 | 173,235 | 0 | 0 | 0 | 0 | 173,235 |
| Transportation | 0 | 0 | 0 | 368,347 | 1,539,716 | 0 | 1,908,063 |
| Municipal Retirement | 0 | 1,066,319 | 0 | 0 | 0 | 148,363 | 917,956 |
| Capital Projects | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Working Cash | 0 | 0 | 0 | 0 | 2,366,848 | 0 | 2,366,848 |
| Tort Liability | 0 | 282,984 | 0 | 0 | 0 | 0 | 282,984 |
| Fire Prevention and Safety | 0 | 283,589 | 0 | 0 | 0 | 0 | 283,589 |

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 4--CASH AND INVESTMENTS

The District is allowed to invest in securities as authorized by Sections 2 & 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6); and Sections 8-7 of the School Code.

Deposits

Custodial Credit Risk - Deposits:

Custodial credit risk is the risk that, in the event of bank failure, the District's deposits may not be returned to it. The District does have a deposit policy for custodial credit risk. As of June 30, 2013, the District's bank balances (checking and money market accounts) totaling \$15,114,848 (book balance \$14,455,156) were fully insured or collateralized with collateral held by a third party in the name of the District.

NOTE 5--CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2013:

| | Beginning Balance <u>07-01-12</u> | <u>Additions</u> | <u>Deletions</u> | Ending Balance <u>06-30-13</u> |
|---|---|--------------------|------------------|--------------------------------------|
| Capital Assets, Not Being Depreciated: | | | | |
| Land | \$1,390,161 | \$ - | \$ - | \$1,390,161 |
| Total Capital Assets, Not Being Depreciated | <u>1,390,161</u> | <u>-</u> | <u>-</u> | <u>1,390,161</u> |
| Capital Assets Being Depreciated: | | | | |
| Land Improvements | 1,836,215 | 19,913 | - | 1,856,128 |
| Buildings and Improvements | 38,918,848 | 457,813 | - | 39,376,661 |
| Other Equipment | 12,253,491 | 425,124 | - | 12,678,615 |
| Transportation Equipment | 2,451,072 | 108,669 | - | 2,559,741 |
| Food Service Equipment | 614,483 | 69,650 | - | 684,133 |
| Total Capital Assets, Being Depreciated | <u>56,074,109</u> | <u>1,081,169</u> | <u>-</u> | <u>57,155,278</u> |
| Less Accumulated Depreciation for: | | | | |
| Land Improvements | 998,876 | 58,491 | - | 1,057,367 |
| Buildings and Improvements | 14,206,429 | 783,728 | - | 14,990,157 |
| Other Equipment | 10,142,952 | 415,129 | - | 10,558,081 |
| Transportation Equipment | 2,139,500 | 173,061 | - | 2,312,561 |
| Food Service Equipment | 529,077 | 21,854 | - | 550,931 |
| Total Accumulated Depreciation | <u>28,016,834</u> | <u>1,452,263</u> | <u>-</u> | <u>29,469,097</u> |
| Total Capital Assets, Being Depreciated, Net | <u>28,057,275</u> | <u>(371,094)</u> | <u>-</u> | <u>27,686,181</u> |
| Total Capital Assets, Net | <u>\$29,447,436</u> | <u>\$(371,094)</u> | <u>\$ -</u> | <u>\$29,076,342</u> |

NOTE 6--POST EMPLOYMENT BENEFIT PLANS

The School District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF); and a postemployment health care plan - Teachers Health Insurance Security (THIS) Fund.

NOTE 6--POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

A. Illinois Teachers' Retirement System

The School District (employer) participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

- ***On-behalf contributions to TRS***

The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2013 state of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$3,298,725 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2012, and June 30, 2011, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91 percent (\$2,991,314) and 23.10 percent (\$2,743,181), respectively.

The district makes other types of employer contributions directly to TRS:

- ***2.2 formula contributions***

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were \$68,209. Contributions for the years ending June 30, 2012, and June 30, 2011, were \$69,649 and \$68,876, respectively.

- ***Federal and special trust fund contributions***

When TRS members are paid from federal and special trust funds administered by the district, there is a statutory requirement for the district to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91 and 23.10 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling \$411,992 were paid from federal and special trust funds that required employer contributions of \$115,564. For the years ended June 30, 2012 and June 30, 2011, required district contributions were \$117,209 and \$103,096, respectively.

NOTE 6--POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

- ***Early Retirement Option (ERO)***

The district is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the district paid \$-0- to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and June 30, 2011, the district paid \$-0- and \$-0- in employer ERO contributions, respectively.

- ***Salary increases over 6 percent and excess sick leave***

- If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the district paid \$16,119 to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2012 and June 30, 2011, the district paid \$-0- and \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the year ended June 30, 2013, the district paid \$3,273 to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2012 and June 30, 2011, the district paid \$-0- and \$-0- in employer contributions granted for sick leave days, respectively.

Further Information on TRS

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the *TRS Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at [http:// trs.Illinois.gov](http://trs.Illinois.gov).

NOTE 6--POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

B. THIS Fund Employer Contributions

The district (employer) participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- ***On behalf contributions to THIS Fund***

The state of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$108,193, and the district recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay, both years. State contributions on behalf of district employees were \$105,675 and \$104,502, respectively.

- ***Employer contributions to THIS Fund***

The employer (district) also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.69 percent during the year ended June 30, 2013 and 0.66 percent during the years ended June 30, 2012, and June 30, 2011. For the year ended June 30, 2013, the district paid \$81,145 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the district paid \$79,256 and \$78,377 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov> Audit-Reports/ABC-List.asp. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

NOTE 6--POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

C. Illinois Municipal Retirement Fund

Plan Description. The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the employer regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 14.45 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year ending 2012 was \$458,873.

Three-Year Trend Information for the Regular Plan

| <u>Calendar Year Ending</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|-----------------------------|----------------------------------|--------------------------------------|-------------------------------|
| 12/31/12 | \$458,873 | 100% | \$0* |
| 12/31/11 | 388,537 | 100% | 0* |
| 12/31/10 | 340,067 | 100% | 0* |

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the employer regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the regular plan was 69.07 percent funded. The actuarial accrued liability for benefits was \$10,156,827 and the actuarial value of assets was \$7,015,232, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,141,595. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$3,175,593 and the ratio of the UAAL to the covered payroll was 99 percent.

NOTE 6--POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

The schedule of funding progress, presented as other information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$403,349 total required contribution for the current fiscal year.

NOTE 7--CHANGES IN LONG-TERM DEBT

Schedule of Change in Long-Term Debt

The following is a summary of long-term debt for the year ended June 30, 2013:

| | Payable at June 30, 2012 | Additions | Reductions | Payable at June 30, 2013 | Amount Due in One Year |
|--------------------------------------|--------------------------------|--------------------|---------------------------|--------------------------------|------------------------------|
| 2008 Refunding Bonds | \$5,095,000 | \$ - | \$1,055,000 | \$4,040,000 | \$1,090,000 |
| Bank of America | 69,963 | - | 69,963 | - | - |
| Bank of America | 79,760 | - | 38,913 | 40,847 | 40,847 |
| 2010 Taxable G/O Bonds | 4,170,000 | - | - | 4,170,000 | - |
| Daimler Chrysler | 79,890 | - | 38,797 | 41,093 | 41,093 |
| Delage Landen Public Finance, LLC | 126,764 | - | 56,809 | 69,955 | 59,710 |
| Total | <u>\$9,621,377</u> | <u>\$ -</u> | <u>\$1,259,482</u> | <u>\$8,361,895</u> | <u>\$1,231,650</u> |

STATEMENT OF LEGAL DEBT MARGIN

| | |
|--|----------------------|
| Assessed Valuation as of January 1, 2012 | <u>\$377,760,504</u> |
| Debt Limit - 13.8% of Assessed Valuation | 52,130,950 |
| Less--Indebtedness: | |
| Lease/purchase contracts | 151,895 |
| Bonds payable | <u>8,210,000</u> |
| Legal Debt Margin | <u>\$43,769,055</u> |

NOTE 8--BONDS PAYABLE

In fiscal year 1997, the District issued \$14,850,000 in building bonds to be repaid between December 1, 1997 and December 1, 2016. The interest rates vary from 7% to 5%. Principal payments are due on December 1 and interest payments on June 1 and December 1. This bond was repaid on September 30, 2008 with a 2008 Refunding bond which was used to repay \$8,265,223.

NOTE 8--BONDS PAYABLE

In fiscal year 2009, the District issued \$8,220,000 in Refunding Bonds to be repaid between December 1, 2008, and December 1, 2016. The interest rates vary from 3% to 4.0%. Principal payments are due on December 1 and interest payments on June 1 and December 1. The aggregate difference between the new refunding bonds and the old refunded debt is \$642,758 less debt. The District received no cash in the transaction; therefore there was no economic gain or loss on the transaction.

Following is a schedule of future debt service requirements for the bond issue:

| <u>Date</u> | <u>Principal</u> | <u>Rate</u> | <u>Interest</u> | <u>Total Debt Service</u> | <u>Fiscal Debt Service</u> |
|--------------|------------------------------|-------------|----------------------------|-------------------------------|--------------------------------|
| 12/01/13 | \$1,090,000.00 | 3.250% | \$76,712.50 | \$1,166,712.50 | |
| 06/01/14 | - | | 59,000.00 | 59,000.00 | \$1,225,712.50 |
| 12/01/14 | 1,125,000.00 | 4.000% | 59,000.00 | 1,184,000.00 | |
| 06/01/15 | - | | 36,500.00 | 36,500.00 | 1,220,500.00 |
| 12/01/15 | 1,175,000.00 | 4.000% | 36,500.00 | 1,211,500.00 | |
| 06/01/16 | - | | 13,000.00 | 13,000.00 | 1,224,500.00 |
| 12/01/16 | 650,000.00 | 4.000% | 13,000.00 | 663,000.00 | |
| 06/01/17 | - | | - | - | 663,000.00 |
| Total | <u>\$4,040,000.00</u> | | <u>\$293,712.50</u> | <u>\$4,333,712.50</u> | |

In fiscal year 2010, the District issued \$4,170,000 in Taxable G.O. School Bonds, Series 2010, Build America Bonds to be repaid between December 1, 2016, and December 1, 2019. The interest rates vary from 4.25% to 5.2%. Principal payments are due on December 1 and interest payments on June 1 and December 1. The District is expected to receive a 35% credit from the Internal Revenue Service on the interest paid.

Following is a schedule of future debt service requirements for the bond issue:

| <u>Date</u> | <u>Principal</u> | <u>Rate</u> | <u>Interest</u> | <u>Credit Expected from IRS</u> | <u>Total Debt Service</u> | <u>Fiscal Debt Service</u> |
|--------------|------------------------------|-------------|------------------------------|-------------------------------------|-------------------------------|--------------------------------|
| 12/01/13 | - | | \$100,809.38 | \$35,283.28 | \$65,526.10 | |
| 06/01/14 | - | 4.83% | 100,809.38 | 35,283.28 | 65,526.10 | \$131,052.20 |
| 12/01/14 | - | | 100,809.38 | 35,283.28 | 65,526.10 | |
| 06/01/15 | - | 4.83% | 100,809.38 | 35,283.28 | 65,526.10 | 131,052.20 |
| 12/01/15 | - | | 100,809.38 | 35,283.28 | 65,526.10 | |
| 06/01/16 | - | 4.83% | 100,809.38 | 35,283.28 | 65,526.10 | 131,052.20 |
| 12/01/16 | 570,000.00 | 4.25% | 100,809.38 | 35,283.28 | 635,526.10 | |
| 06/01/17 | - | | 88,696.88 | 31,043.91 | 57,652.97 | 693,179.07 |
| 12/01/17 | 1,255,000.00 | 4.625% | 88,696.88 | 31,043.91 | 1,312,652.97 | |
| 06/01/18 | - | | 59,675.00 | 20,886.25 | 38,788.75 | 1,351,441.72 |
| 12/01/18 | 1,295,000.00 | 5.00% | 59,675.00 | 20,886.25 | 1,333,788.75 | |
| 06/01/19 | - | | 27,300.00 | 9,555.00 | 17,745.00 | 1,351,533.75 |
| 12/01/19 | <u>1,050,000.00</u> | 5.20% | <u>27,300.00</u> | <u>9,555.00</u> | <u>1,067,745.00</u> | <u>1,067,745.00</u> |
| Total | <u>\$4,170,000.00</u> | | <u>\$1,057,009.42</u> | <u>\$369,953.28</u> | <u>\$4,857,056.14</u> | |

NOTE 9--LEASE/PURCHASE AGREEMENT

The District entered into a lease/purchase option agreement with Daimler Chrysler (DCFS USA LLC) dated January 8, 2009, for the purchase of seven (7) school buses in the total amount of \$335,872. This lease was sold to Bank of America on May 27, 2010 by Daimler Chrysler Services North America, LLC. The lease requires five (5) yearly payments of \$72,999.84 in principal plus interest accrued on the outstanding balance at 4.34%. The lease qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and therefore has been recorded at the original cost of the buses. At June 30, 2013, the outstanding principal on this agreement was \$-0-.

The District entered into a lease/purchase option agreement with Daimler Chrysler (DCFS USA LLC) dated May 21, 2009, for the purchase of five (5) school buses in the total amount of \$195,022. This lease was sold to Bank of America on May 27, 2010 by Daimler Chrysler Services North America, LLC. The lease requires five (5) yearly payments of \$42,876.87 in principal plus interest accrued on the outstanding balance at 4.97%. The lease qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and therefore has been recorded at the original cost of the buses. At June 30, 2013, the outstanding principal on this agreement was \$40,847.

The District entered into a lease/purchase agreement with Delage Landen Public Finance, LLC dated August 3, 2009, for the purchase of 71 Sharp copiers in the total amount of \$273,175.38. The lease requires sixty (60) monthly payments of \$5,154.00 in principal plus interest accrued on the outstanding balance at 5%. The lease qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and therefore has been recorded at the original cost of the copiers. At June 30, 2013, the outstanding principal on this agreement was \$69,955.

The District entered into a lease/purchase agreement with Daimler Chrysler (CDPS USA LLC) dated November 25, 2009, for the purchase of six (6) school buses in the total amount of \$194,628. The lease requires five (5) yearly payments of \$43,525.20 in principal plus interest accrued on the outstanding balance at 5.9%. The lease qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and therefore has been recorded at the original cost of the buses. At June 30, 2013, the outstanding principal on this agreement was \$41,093.

Following is a schedule of debt service requirements for the lease/purchase agreement.

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------|---------------------|-------------------|---------------------|
| 6-30-14 | \$141,650.36 | \$6,599.72 | \$148,250.08 |
| 6-30-15 | 10,244.02 | 63.98 | 10,308.00 |
| | <u>\$151,894.38</u> | <u>\$6,663.70</u> | <u>\$158,558.08</u> |

Annual maturities for long-term debt after June 30, 2013, are as follows:

| | <u>Bond Principal</u> | <u>Bond Interest</u> | <u>Principal Lease/Purchase</u> | <u>Interest Lease/Purchase</u> | <u>Total</u> |
|-----------------|---------------------------|--------------------------|-------------------------------------|------------------------------------|-----------------------|
| 6-30-14 | \$1,090,000.00 | \$337,331.26 | \$141,650.36 | \$6,599.72 | \$1,575,581.34 |
| 6-30-15 | 1,125,000.00 | 297,118.76 | 10,244.02 | 63.98 | 1,432,426.76 |
| 6-30-16 | 1,175,000.00 | 251,118.76 | - | - | 1,426,118.76 |
| 6-30-17 | 1,220,000.00 | 202,506.26 | - | - | 1,422,506.26 |
| 6-30-18 | 1,255,000.00 | 148,371.88 | - | - | 1,403,371.88 |
| 6-30-19-6-30-20 | 2,345,000.00 | 114,275.00 | - | - | 2,459,275.00 |
| | <u>\$8,210,000.00</u> | <u>\$1,350,721.92</u> | <u>\$151,894.38</u> | <u>\$6,663.70</u> | <u>\$9,719,280.00</u> |

At June 30, 2013, the District had available \$173,235 debt service funds to pay on the 2008 and 2010 bond issues.

Bus lease payments are paid from the Transportation Fund.

NOTE 10--LEASE COMMITMENTS

The District has an operating lease with Honeywell Building Solutions for equipment as follows:

Date of lease – 6-1-12
 Term – 3 years
 Rental – First Year \$139,952; Second Year - \$144, 150; Third Year - \$148,474
 Rent expense for the year ended June 30, 2013 - \$98,457

This lease expense is paid from the Operations and Maintenance Fund. Minimum future rental payments for the equipment after June 30, 2013 are as follows:

| | |
|------------------------|------------------|
| 2014 | \$144,150 |
| 2015 | <u>148,474</u> |
| Total Minimum | |
| Future Rental Payments | <u>\$292,624</u> |

NOTE 11--PROPERTY TAX RATES

The following are the maximum property tax rates per \$100 of equalized assessed valuation of the various District levies and actual levies:

| <u>Fund</u> | <u>Maximum</u> | <u>Actual</u> | | | |
|----------------------------|----------------|------------------|------------------|------------------|------------------|
| | | <u>2009 Levy</u> | <u>2010 Levy</u> | <u>2011 Levy</u> | <u>2012 Levy</u> |
| Educational | 1.8400 | 1.84000 | 1.84000 | 1.84000 | 1.84000 |
| Operations and Maintenance | 0.5000 | .50000 | .50000 | .50000 | .50000 |
| Bond and Interest | | .38744 | .37511 | .36541 | .35916 |
| Transportation | 0.2000 | .20000 | .20000 | .20000 | .20000 |
| Municipal Retirement | Unlimited | .19185 | 15901 | .15461 | .11224 |
| Working Cash | 0.0500 | .05000 | .05000 | .05000 | .05000 |
| Tort Immunity | Unlimited | .27497 | .26760 | .26020 | .29543 |
| Fire Prevention and Safety | 0.0500 | .05000 | .05000 | .05000 | .05000 |
| Special Education | 0.0400 | .04000 | .04000 | .04000 | .04000 |
| Social Security | Unlimited | .11313 | .11635 | .11313 | .11516 |
| Facility Leasing | 0.0500 | .05000 | .05000 | .05000 | .05000 |
| | | <u>3.70381</u> | <u>3.64807</u> | <u>3.62335</u> | <u>3.61199</u> |

NOTE 12--OVEREXPENDITURE OF BUDGET

No funds exceeded their budget for the year.

NOTE 13--RISK MANAGEMENT

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, the District is covered by commercial insurance. There have been no significant changes in insurance coverages during the audit period. Settlements have not exceeded insurance coverage for the current year or the three (3) prior years. There are no outstanding or unreported claims at June 30, 2013.

The District is insured under a retrospectively-rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2013, there were no significant adjustments in premiums based on actual experience.

NOTE 14--CAFETERIA PLAN

The District participates in a Code Section 125, Cafeteria Plan for its employees. As of June 30, 2013, there were no balances remaining.

NOTE 15--SHORT-TERM DEBT

The following is a summary of short-term debt for the year ended June 30, 2013:

| <u>Payable at June 30, 2012</u> | <u>Additions</u> | <u>Reductions</u> | <u>Payable at June 30, 2013</u> |
|---|------------------|-------------------|---|
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NOTE 16--INTERFUND TRANSFERS

The District had the following interfund transfers during the year:

| | <u>Principal</u> | <u>Interest</u> |
|---|------------------|-----------------|
| Transfer to Debt Service Fund from Educational Fund to pay principal and interest on Capital Leases | <u>\$56,809</u> | <u>\$5,039</u> |

The transfers were made to assist the Debt Service Fund in meeting debt service requirements on lease purchases.

NOTE 17--COMMITMENTS

During the year ended June 30, 2013, the district entered into a contract for Track Resurfacing, Safe Entrance, Refinish the Gym Floors, and Tuck Pointing at Effingham High School totaling \$423,300. At June 30, 2013, the district incurred \$-0- on this project.

NOTE 18--SUBSEQUENT EVENTS

By Board action, the District agreed to purchase seven (7) regular school buses for \$543,522 with a trade-in of ten (10) regular buses and two (2) special education buses for \$249,000 leaving a net purchase price of \$294,522. They also agreed to lease purchase three regular buses and two special education buses for a total cost of \$617,618 with lease payments of \$73,825.21. At June 30, 2013, the District incurred \$-0- on these purchases.

NOTE 19--JOINT AGREEMENT

The District participates in a joint agreement with 28 other school districts for special education services. Together these districts formed the Eastern Illinois Area Special Education District (EIASE). The purpose of EIASE is to provide an administrative structure to plan, coordinate and implement special educational related resource and instructional services for all member public school district students who require such assistance.

NOTE 19--JOINT AGREEMENT (CONTINUED)

The Director of EIASE annually prepares a tentative budget, which is presented to the Executive Board for approval.

Each member district pays EIASE for its per capita share of administrative costs and centralized instructional services on a quarterly basis.

During the year ended June 30, 2013, revenues received from EIASE for special education services totaled \$75,762 and special education tuition paid to EIASE total \$352,451.

The School District is not the administrative district for the joint agreement. The joint agreement is separately audited and those financial statements can be obtained by contacting the EIASE administrative office at 5837 Park Drive, Suite 1, Charleston, Illinois 61920.

NOTE 20 --LITIGATION

The District's attorney has advised us of the following actions against the District:

Special Education Due Process Hearing ISBE Case No. 2014-0031

On August 6, 2013, the parents of an Effingham High School student requested a special education due process hearing. This request is consistent with the May 2013, letter from the parents notifying the District that they were enrolling the student in Brehm Preparatory School, a private residential facility, and that they would seek reimbursement because they did not believe that the District could offer him a free, appropriate public education (FAPE) as required by the Individuals with Disabilities Education Act (the "IDEA"). In the due process hearing request received on August 6, 2013, the parents claim that the District (1) did not appropriately evaluate this student's needs; (2) the student's Individual Education Program or IEP does not provide adequate special education and related services to the student, (3) the District did not provide proper procedures when it prepared the student's IEP, including adequate parental participation; and (4) the District has created a punitive environment for the student. On August 16, 2013, the District provided its response to the due process hearing request by denying the claims made on the student's behalf. Specifically, the District provided a detailed explanation of the actions it took, and how those actions were reasonable calculated to provide the student with FAPE.

Mediation is scheduled for November 25, 2013. No hearing date has been scheduled. The attorneys will continue to vigorously defend the District in this matter. The attorneys are unable to express an opinion as to the probable outcome of this matter. No inference should be drawn from the fact that no opinion is expressed.

Office of Civil Rights Complaint OCR Docket #05-13-1268

According to the May 29, 2013, correspondence from the Office for Civil Rights (the "OCR"), a complaint of disability discrimination was submitted to the OCR, asserting that the District "subjected a high school student (*Student A*) with a heart condition and his parents to discrimination based on disability" when it "ceased providing *Student A* homebound services"; made harassing phone calls to *Student A's* parents regarding his attendance"; and referred *Student A* for truancy proceedings. On July 1, 2013, the District provided its response to the OCR, denying that it discriminated against *Student A*. After reviewing the District's response, the OCR, on August 6, 2013, conducted interviews of District staff members. Following the interviews, and at the request of the OCR, the District supplemented its response on August 16, 2013. No decision has been made by the OCR. The attorneys will continue to vigorously defend the District in this matter. The attorneys are unable to express an opinion as to the probable outcome of this matter. No inference should be drawn from the fact that no opinion is expressed.

Effingham Community Unit School District No. 40

OTHER SUPPLEMENTARY INFORMATION

Effingham Community Unit School District No. 40
 OTHER INFORMATION - UNAUDITED
 June 30, 2013

SCHEDULE OF FUNDING PROGRESS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) -- Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| 12/31/12 | \$7,015,232 | \$10,156,827 | \$3,141,595 | 69.07% | \$3,175,593 | 98.93% |
| 12/31/11 | 6,224,471 | 9,408,853 | 3,184,382 | 66.16% | 2,968,195 | 107.28% |
| 12/31/10 | 4,648,597 | 8,660,370 | 4,011,773 | 53.68% | 3,085,905 | 130.00% |

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$7,351,495. On a market basis, the funded ratio would be 72.38%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Effingham CUSD 40. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Effingham Community Unit School District No. 40
 COMBINING STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
 MODIFIED CASH BASIS
 For the Fiscal Year Ended June 30, 2013

| | <u>High School Activity Funds</u> | <u>Elementary & Other Activity Funds</u> | <u>Total Agency Funds</u> |
|---------------------------|---|--|-------------------------------|
| <u>ASSETS</u> | | | |
| Cash and Cash Equivalents | \$ 86,087 | \$ 102,221 | \$ 188,308 |
| Investments | 22,166 | - | 22,166 |
| Total Assets | <u>\$ 108,253</u> | <u>\$ 102,221</u> | <u>\$ 210,474</u> |
| <u>LIABILITIES</u> | | | |
| Due to Others | \$ 108,253 | \$ 102,221 | \$ 210,474 |
| Total Liabilities | <u>108,253</u> | <u>102,221</u> | <u>210,474</u> |
| <u>NET ASSETS</u> | | | |
| Unreserved | - | - | - |
| Total Net Assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Effingham Community Unit School District No. 40
 COMBINING STATEMENT OF REVENUES RECEIVED AND
 EXPENDITURES DISBURSED - MODIFIED CASH BASIS - AGENCY FUNDS
 For the Fiscal Year Ended June 30, 2013

| | <u>Balance July 1, 2012</u> | <u>Revenues Received</u> | <u>Expenditures Disbursed</u> | <u>Balance June 30, 2013</u> |
|-----------------------------------|---------------------------------|------------------------------|-----------------------------------|----------------------------------|
| High School Activity Fund | \$ 131,781 | \$ 231,739 | \$ 255,267 | \$ 108,253 |
| Elementary & Other Activity Funds | 91,389 | 210,229 | 199,397 | 102,221 |
| Total Transactions | <u>\$ 223,170</u> | <u>\$ 441,968</u> | <u>\$ 454,664</u> | <u>\$ 210,474</u> |

Effingham Community Unit School District No. 40
HIGH SCHOOL ACTIVITY FUND-INVESTMENTS
STATEMENT OF REVENUE RECEIVED AND EXPENDITURES PAID
For the Fiscal Year Ended June 30, 2013

| | Balance July 1, 2012 | Revenue Received | Expenditures Paid | Balance June 30, 2013 |
|--------------------------------|-------------------------|---------------------|----------------------|--------------------------|
| Valedictorian Scholarship Fund | \$ 3,000 | \$ - | \$ - | \$ 3,000 |
| Salutatorian Scholarship Fund | 2,000 | - | - | 2,000 |
| General Scholarship Fund | 2,700 | - | - | 2,700 |
| Holly Nosbisch Memorial Fund | 14,387 | 79 | - | 14,466 |
| | <u>\$ 22,087</u> | <u>\$ 79</u> | <u>\$ -</u> | <u>\$ 22,166</u> |

Effingham Community Unit School District No. 40
HIGH SCHOOL ACTIVITY FUND
STATEMENT OF REVENUE RECEIVED AND EXPENDITURES PAID
For the Fiscal Year Ended June 30, 2013

| | Balance July 1, 2012 | Revenue Received | Expenditures Paid | Balance June 30, 2013 |
|--------------------------|-------------------------|---------------------|----------------------|--------------------------|
| Art Club | \$ 1,446 | \$ 931 | \$ 542 | \$ 1,835 |
| Baseball | 2,374 | 52 | 871 | 1,555 |
| Boys Basketball | 1,759 | 9,385 | 9,394 | 1,750 |
| Boys Golf | 35 | - | 35 | - |
| Cheerleader - Basketball | 1,336 | 6,775 | 9,449 | (1,338) |
| Cheerleader - Football | 8 | 10,162 | 6,553 | 3,617 |
| Chemistry | 1,873 | 1,132 | 903 | 2,102 |
| Chorus | 13,169 | 9,783 | 19,472 | 3,480 |
| Chris Hutts Memorial | 615 | - | - | 615 |
| Jazz Choir | - | - | - | - |
| EHS Athletic | 14,327 | 31,866 | 32,559 | 13,634 |
| FCA | 23 | - | - | 23 |
| Family/Consumer Science | 1,416 | 255 | 724 | 947 |
| Faculty Fund | 2,283 | - | 1,285 | 998 |
| French Club | 944 | 2,066 | 1,990 | 1,020 |
| General Fund | 16,203 | 5,664 | 14,920 | 6,947 |
| Girls Basketball | 5,998 | 7,990 | 13,347 | 641 |
| Graphic Arts | 7,336 | 44,248 | 44,955 | 6,629 |
| Library Fines | 979 | 603 | 1,252 | 330 |
| Lift-A-Thon Fund | 4,404 | 13,726 | 15,748 | 2,382 |
| Lyceum | 2,245 | 1,336 | - | 3,581 |
| National Honor Society | 1,022 | 2,690 | 2,537 | 1,175 |
| Parking Permits | 6,303 | 10,205 | 9,210 | 7,298 |
| Pep Club | 1,488 | 1,777 | 1,765 | 1,500 |
| Pom Pom | 4 | 2,231 | 1,890 | 345 |
| Scholar Bowl | 176 | 488 | 255 | 409 |
| Spanish Club | 825 | 3,416 | 3,815 | 426 |
| Special Memorial Fund | 870 | - | - | 870 |
| Special Needs Fund | 847 | 1,139 | 1,347 | 639 |
| Spring Musical | 730 | 16,539 | 15,408 | 1,861 |
| Stork Memorial Fund | 502 | - | - | 502 |
| Student Council | 5,307 | 15,825 | 16,247 | 4,885 |
| Technology | 2,640 | 4,678 | 3,599 | 3,719 |
| Valedictorian | 507 | 45 | - | 552 |
| WEHS - TV | 15 | - | - | 15 |
| Class of 2010 | 257 | - | 257 | - |
| Class of 2011 | 81 | - | 81 | - |
| Class of 2012 | 719 | - | 719 | - |
| Class of 2013 | 1,696 | 100 | 955 | 841 |
| Class of 2014 | 1,569 | 11,360 | 9,862 | 3,067 |
| Class of 2015 | 190 | 1,392 | 1,464 | 118 |
| Class of 2016 | - | 1,110 | 378 | 732 |
| Softball | 63 | 7,745 | 7,001 | 807 |
| Auto Club | 445 | - | 24 | 421 |
| FEA | 100 | - | - | 100 |
| Math Club | 2,197 | 2,539 | 2,933 | 1,803 |
| English | 991 | 313 | 160 | 1,144 |
| Soccer | 75 | 890 | 672 | 293 |
| Wood Shop | 1,302 | 1,204 | 689 | 1,817 |
| | <u>\$ 109,694</u> | <u>\$ 231,660</u> | <u>\$ 255,267</u> | <u>\$ 86,087</u> |

Effingham Community Unit School District No. 40
 JUNIOR HIGH SCHOOL ACTIVITY FUNDS
 STATEMENT OF REVENUE RECEIVED AND EXPENDITURES PAID
 MODIFIED CASH BASIS
 Year Ended June 30, 2013

| | Balance July 1, 2012 | Revenue Received | Expenditures Paid | Balance June 30, 2013 |
|-----------------------------------|-------------------------|---------------------|----------------------|--------------------------|
| Band Fund | \$ 2,043 | \$ 15,559 | \$ 14,374 | \$ 3,228 |
| Art Fund | 67 | 130 | 88 | 109 |
| Boys Athletics | 3,528 | 7,260 | 7,874 | 2,914 |
| Basketball Fund - Girls | 2,021 | 1,898 | 1,776 | 2,143 |
| Cheerleader Fund | (90) | 1,673 | 1,483 | 100 |
| Chorus Fund | 7,357 | 1,004 | 899 | 7,462 |
| Convenience Fund | 2,585 | 4,445 | 6,030 | 1,000 |
| General Fund | 4,543 | 1,865 | 2,509 | 3,899 |
| Family Consumer Science | 572 | 859 | 564 | 867 |
| Library Fund | 710 | 1,177 | 954 | 933 |
| Fundraiser | 14,033 | 88,824 | 75,145 | 27,712 |
| 7th Grade Teachers | 1,116 | 1,262 | 1,198 | 1,180 |
| 7th & 8th Grade Basketball Tourn. | 2,245 | 3,097 | 1,758 | 3,584 |
| Shop Fund | 1,171 | 3,303 | 3,574 | 900 |
| Student Council | 4,295 | 6,951 | 8,041 | 3,205 |
| Sunshine Fund | 390 | 761 | 1,144 | 7 |
| Volleyball Fund | 3,758 | 14,151 | 13,631 | 4,278 |
| Yearbook Fund | 378 | 5,575 | 5,720 | 233 |
| 8th Grade Promotion | 518 | 904 | 1,422 | - |
| Concession | 513 | 6,759 | 6,866 | 406 |
| Mustang Outreach | 139 | 2,479 | 2,477 | 141 |
| Play Fund | 7,327 | 6,896 | 10,994 | 3,229 |
| 6th Grade Teachers | 464 | 12 | 56 | 420 |
| Girls Softball | 1,791 | 2,031 | 1,532 | 2,290 |
| Drama | 55 | - | 275 | (220) |
| | <u>\$ 61,529</u> | <u>\$ 178,875</u> | <u>\$ 170,384</u> | <u>\$ 70,020</u> |

Effingham Community Unit School District No. 40
 GRADE SCHOOL ACTIVITY FUNDS
 STATEMENT OF REVENUE RECEIVED AND EXPENDITURES PAID
 For the Fiscal Year Ended June 30, 2013

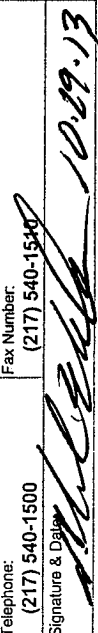
| <u>Kindergarten Center</u> | Balance July 1, 2012 | Revenue Received | Expenditures Paid | Balance June 30, 2013 |
|--------------------------------|-------------------------|---------------------|----------------------|--------------------------|
| Activity Fund | \$ 2,272 | \$ 4,619 | \$ 5,725 | \$ 1,166 |
| Parent Organization | 1,722 | 5,818 | 2,708 | 4,832 |
| | <u>\$ 3,994</u> | <u>\$ 10,437</u> | <u>\$ 8,433</u> | <u>\$ 5,998</u> |
| | | | | |
| <u>East Side Pre School</u> | | | | |
| Activity Fund | \$ 3,954 | \$ 396 | \$ 500 | \$ 3,850 |
| | | | | |
| | | | | |
| <u>South Side Grade School</u> | | | | |
| Activity Fund | \$ 1,996 | \$ 7,469 | \$ 7,385 | \$ 2,080 |
| | | | | |
| | | | | |
| <u>Edgewood Grade School</u> | | | | |
| Activity Fund | \$ 1,045 | \$ 2,445 | \$ 2,066 | \$ 1,424 |
| | | | | |
| | | | | |
| <u>Central Grade School</u> | | | | |
| Activity Fund | \$ 18,871 | \$ 10,607 | \$ 10,629 | \$ 18,849 |
| | | | | |

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA13

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217785-8779

School District
 Joint Agreement

Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2013

| | | | | | |
|--|--|--|--|---|--|
| School District/Joint Agreement Information (See instructions on inside of this page.) School District/Joint Agreement Number: 03-025-0400-26 County Name: Effingham Name of School District/Joint Agreement: Effingham Community Unit School District No. 40 Address: 2803 South Banker City: Effingham, IL Email Address: woodruff@u40qw.iffingham.k12.il.us Zip Code: 62401 | | Accounting Basis: <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL Filing Status: <u>Submit electronic AFR directly to ISBE</u> Click on the Link to Submit: Send ISBE a File | | Certified Public Accountant Information Name of Auditing Firm: Glass and Shuffett, Ltd. Name of Audit Manager: Frederick J. Becker, CPA Address: 1819 W. McCord St., P.O. Box 489 City: Centralia State: IL Zip Code: 62801 Phone Number: (618) 532-5683 Fax Number: (618) 532-5684 IL License Number: 00060-1501 Expiration Date: 1/1/2014 Email Address: gandiscpa@sbcglobal.net | |
| Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator | | A-133 Single Audit Status: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000? Is all A-133 Single Audit Information completed and attached? Were any financial statement or federal awards findings issued? <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | | ISBE Use Only <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB | |
| District Superintendent/Administrator Name (Type or Print): Mark Doan Email Address: doanm@u40qw.iffingham.k12.il.us Telephone: (217) 540-1500 Fax Number: (217) 540-1540 Signature & Date:  10/29/13 | | Township Treasurer Name (type or print): Email Address: Telephone: Fax Number: Signature & Date: | | Regional Superintendent/Cook ISB Name (Type or Print): Email Address: Telephone: Fax Number: Signature & Date: | |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/13)
 This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concerning legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

| | TAB Name | AFR Page No. |
|--|---------------------------|--------------|
| Auditor's Questionnaire..... | Aud Quest | 2 |
| Comments Applicable to the Auditor's Questionnaire..... | Aud Quest | 2 |
| Financial Profile Information | FP Info | 3 |
| Estimated Financial Profile Summary..... | Financial Profile | 4 |
| Basic Financial Statements | | |
| Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position | Assets-Liab | 5 - 6 |
| Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds)..... | Acct Summary | 7 - 8 |
| Statements of Revenues Received/Revenues (All Funds)..... | Revenues | 9 - 14 |
| Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds)..... | Expenditures | 15 - 22 |
| Supplementary Schedules | | |
| Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule..... | ARRA Sched | 23 |
| Schedule of Ad Valorem Tax Receipts..... | Tax Sched | 24 |
| Schedule of Short-Term Debt/Long-Term Debt | Short-Term Long-Term Debt | 25 |
| Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures..... | Rest Tax Levies-Tort Im | 26 |
| Statistical Section | | |
| Schedule of Capital Outlay and Depreciation..... | Cap Outlay Deprec | 27 |
| Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation..... | PCTC-OEPP | 28 - 29 |
| Estimated Indirect Cost Rate for Federal Programs (Section I, Section II)..... | ICR Computation | 30 |
| Report on Shared Services or Outsourcing | Shared Outsourced Serv. | 31 |
| Administrative Cost Worksheet..... | AC | 32 |
| Itemization Schedule..... | ITEMIZATION | 33 |
| Reference Page..... | REF | 34 |
| Notes, Opinion Letters, etc..... | Opinion-Notes | 35 |
| Deficit Reduction Calculation..... | Deficit AFR Sum Calc | 36 |
| Audit Checklist/Balancing Schedule..... | AUDITCHECK | - |
| A-133 Single Audit Section | | |
| Annual Federal Compliance Report..... | A-133 Cover - CAP | 37 - 46 |

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

19. See Finding 13-01 on the Schedule of Findings and Questioned Costs.

T D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments Date:
24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|--|------|------|------|------|------|-------|
| Intergovernmental Accounts Receivable (150) | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Other Receivables (160) | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Deferred Revenues & Other Current Liabilities (490) | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Total | | | | | | 0 |

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Glass and Shuffett, Ltd.
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Frederick D. Becker, CPA
Signature

10/16/13
mm/dd/yyyy

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|---|-------------------------------------|----------------|---|----------------------|------------|------------------|--------------|----------|---|---|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | Tax Year <u>2012</u> | | | Equalized Assessed Valuation (EAV): | | | 377,760,504 | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash | | | | |
| 10 | Rate(s): | | 0.018400 | | + 0.005000 | | + 0.002000 | | = 0.025400 | | 0.000500 | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | | Disbursements/Expenditures | | | Excess/ (Deficiency) | | | Fund Balance | | | |
| 16 | 22,255,190 | | | 22,387,268 | | | (132,078) | | | 12,497,901 | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | | |
| 22 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | |
| 23 | 0 | | 0 | | 0 | | 0 | | 0 | | | | |
| 24 | Other | | Total | | | | | | | | | | |
| 25 | 0 | | 0 | | | | | | | | | | |
| 26 | ** The numbers shown are the sum of entries on page 25. | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | |
| 31 | <input type="checkbox"/> | | a. 6.9% for elementary and high school districts, | | | | | 52,130,950 | | | | | |
| 32 | <input checked="" type="checkbox"/> | | b. 13.8% for unit districts. | | | | | | | | | | |
| 33 | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | |
| 36 | <input type="checkbox"/> | | c. Long-Term Debt (Principal only) | | | | | Acct | | | | | |
| 37 | Outstanding:..... | | 511 | | | | | 8,361,895 | | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> | | Pending Litigation | | | | | | | | | | |
| 45 | <input type="checkbox"/> | | Material Decrease in EAV | | | | | | | | | | |
| 46 | <input type="checkbox"/> | | Material Increase/Decrease in Enrollment | | | | | | | | | | |
| 47 | <input type="checkbox"/> | | Adverse Arbitration Ruling | | | | | | | | | | |
| 48 | <input type="checkbox"/> | | Passage of Referendum | | | | | | | | | | |
| 49 | <input type="checkbox"/> | | Taxes Filed Under Protest | | | | | | | | | | |
| 50 | <input type="checkbox"/> | | Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | |
| 51 | <input type="checkbox"/> | | Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | | |
| 59 | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | |
| 61 | | | | | | | | | | | | | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q |
|----|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | ESTIMATED FINANCIAL PROFILE SUMMARY | | | | | | | | | | | | | | | |
| 2 | (Go to the following website for reference to the Financial Profile) | | | | | | | | | | | | | | | |
| 3 | www.isbe.net/sfms/p/profile.htm | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | |
| 7 | District Name: | Effingham Community Unit School District No. 40 | | | | | | | | | | | | | | |
| 8 | District Code: | 03-025-0400-26 | | | | | | | | | | | | | | |
| 9 | County Name: | Effingham | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | | |
| 11 | 1. Fund Balance to Revenue Ratio: | | | | | | | | | | | | | | | |
| 12 | Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | | | | | | | | | | | | | | | |
| 13 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | | | | | | | | | | | | | | | |
| 14 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | | | | | | | | | | | | | | | |
| 15 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | | | | | | | | | | | |
| 16 | 2. Expenditures to Revenue Ratio: | | | | | | | | | | | | | | | |
| 17 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | | | | | | | | | | | | | | | |
| 18 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | | | | | | | | | | | | | | | |
| 19 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | | | | | | | | | | | | | | | |
| 20 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | | | | | | | | | | | |
| 21 | Possible Adjustment: | | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | | | |
| 23 | 3. Days Cash on Hand: | | | | | | | | | | | | | | | |
| 24 | Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | | | | | | | | | | | | | | | |
| 25 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | | | | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | | | | |
| 27 | 4. Percent of Short-Term Borrowing Maximum Remaining: | | | | | | | | | | | | | | | |
| 28 | Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) | | | | | | | | | | | | | | | |
| 29 | EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | | | |
| 31 | 5. Percent of Long-Term Debt Margin Remaining: | | | | | | | | | | | | | | | |
| 32 | Long-Term Debt Outstanding (P3, Cell H37) | | | | | | | | | | | | | | | |
| 33 | Total Long-Term Debt Allowed (P3, Cell H31) | | | | | | | | | | | | | | | |
| 34 | | | | | | | | | | | | | | | | |
| 35 | Total Profile Score: 3.65 * | | | | | | | | | | | | | | | |
| 36 | | | | | | | | | | | | | | | | |
| 37 | | | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | | |
| 39 | Estimated 2014 Financial Profile Designation: RECOGNITION | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | | | | |

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
AS OF JUNE 30, 2013

| A | B | C | D | E | F | G | H | I | J | K |
|-----------|---|-------------|--------------------------|---------------|----------------|--------------------------------------|------------------|--------------|---------|--------------------------|
| ASSETS | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) * | | | | | | | | | |
| 5 | Investments | 7,419,941 | 938,128 | 173,235 | 1,924,112 | 1,066,319 | | 2,366,848 | 282,984 | 283,589 |
| 6 | Taxes Receivable | | | | | | | | | |
| 7 | Interfund Receivables | | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | | | | | | | | | |
| 9 | Other Receivables | | | | | | | | | |
| 10 | Inventory | | | | | | | | | |
| 11 | Prepaid Items | | | | | | | | | |
| 12 | Other Current Assets (Describe & Itemize) | | | | | | | | | |
| 13 | Total Current Assets | 7,419,941 | 938,128 | 173,235 | 1,924,112 | 1,066,319 | 0 | 2,366,848 | 282,984 | 283,589 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | | | | | | | | | |
| 16 | Land | | | | | | | | | |
| 17 | Building & Building Improvements | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | | | | | | | | | |
| 19 | Capitalized Equipment | | | | | | | | | |
| 20 | Construction in Progress | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | |
| 25 | Interfund Payables | | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | | | | | | | | | |
| 27 | Other Payables | | | | | | | | | |
| 28 | Contracts Payable | | | | | | | | | |
| 29 | Loans Payable | | | | | | | | | |
| 30 | Salaries & Benefits Payable | | | | | | | | | |
| 31 | Payroll Deductions & Withholdings | | | | 16,049 | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 126,568 | 8,511 | | | | | | | |
| 33 | Due to Activity Fund Organizations | | | | | | | | | |
| 34 | Total Current Liabilities | 126,568 | 8,511 | 0 | 16,049 | 0 | 0 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (600) | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | |
| 38 | Reserved Fund Balance | | 277,960 | | | 148,363 | | | | |
| 39 | Unreserved Fund Balance | 7,293,373 | 652,057 | 173,235 | 1,908,063 | 917,956 | | 2,366,848 | 282,984 | 283,589 |
| 40 | Investment in General Fixed Assets | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | 7,419,941 | 938,128 | 173,235 | 1,924,112 | 1,066,319 | 0 | 2,366,848 | 282,984 | 283,589 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
AS OF JUNE 30, 2013

| 1 | A | B | L | M | N |
|----|---|-----|---------|------------|-----------|
| | | | | | |
| 2 | ASSETS | | | | |
| 3 | CURRENT ASSETS (100) | | 210,474 | | |
| 4 | Cash (Accounts 111 through 115) 1 | 120 | | | |
| 5 | Investments | 130 | | | |
| 6 | Taxes Receivable | 140 | | | |
| 7 | Interfund Receivables | 150 | | | |
| 8 | Intergovernmental Accounts Receivable | 160 | | | |
| 9 | Other Receivables | 170 | | | |
| 10 | Inventory | 180 | | | |
| 11 | Prepaid Items | 190 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 200 | | | |
| 13 | Total Current Assets | | 210,474 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | 0 | |
| 16 | Land | 220 | | 1,390,161 | |
| 17 | Building & Building Improvements | 230 | | 39,378,661 | |
| 18 | Site Improvements & Infrastructure | 240 | | 1,856,128 | |
| 19 | Capitalized Equipment | 250 | | 15,922,489 | |
| 20 | Construction in Progress | 260 | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 173,235 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 8,188,660 |
| 23 | Total Capital Assets | | | 58,545,439 | 8,361,895 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 210,474 | | |
| 34 | Total Current Liabilities | | 210,474 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 8,361,895 |
| 37 | Total Long-Term Liabilities | | | | 8,361,895 |
| 38 | Reserved Fund Balance | 714 | | | |
| 39 | Unreserved Fund Balance | 730 | | | |
| 40 | Investment in General Fixed Assets | | | 58,545,439 | |
| 41 | Total Liabilities and Fund Balance | | 210,474 | 58,545,439 | 8,361,895 |

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED, EXPENDITURES/DISBURSED, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

| A | B | C | D | E | F | G | H | I | J | K |
|---|--------|------------------|-------------------------------|--------------------|---------------------|--|-----------------------|-------------------|-----------|-------------------------------|
| Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 3 RECEIPTS/REVENUES | | | | | | | | | | |
| 4 Local Sources | 1000 | 9,214,584 | 2,266,485 | 1,356,899 | 769,412 | 1,071,252 | 0 | 205,224 | 968,517 | 190,421 |
| Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 State Sources | 3000 | 7,143,232 | 50,000 | 0 | 989,350 | 0 | 0 | 0 | 0 | 0 |
| 7 Federal Sources | 4000 | 1,616,903 | 0 | 70,567 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Total Direct Receipts/Revenues | | 17,974,719 | 2,316,485 | 1,427,466 | 1,758,762 | 1,071,252 | 0 | 205,224 | 968,517 | 190,421 |
| 9 Receipts/Revenues for "On Behalf" Payments ² | 3998 | 3,406,918 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Total Receipts/Revenues | | 21,381,637 | 2,316,485 | 1,427,466 | 1,758,762 | 1,071,252 | 0 | 205,224 | 968,517 | 190,421 |
| DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 Instruction | 1000 | 12,614,762 | | | | 259,259 | | | | |
| 13 Support Services | 2000 | 5,682,058 | 2,013,316 | | 1,403,736 | 603,897 | 0 | | 965,295 | 404,928 |
| 14 Community Services | 3000 | 20,040 | 0 | | 0 | 187 | | | | |
| 15 Payments to Other Districts & Governmental Units | 4000 | 483,806 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 16 Debt Service | 5000 | 0 | 0 | 1,490,541 | 159,550 | 0 | 0 | | 0 | 0 |
| 17 Total Direct Disbursements/Expenditures | | 18,810,666 | 2,013,316 | 1,490,541 | 1,563,286 | 863,343 | 0 | | 965,295 | 404,928 |
| 18 Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 3,406,918 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 Total Disbursements/Expenditures | | 22,217,584 | 2,013,316 | 1,490,541 | 1,563,286 | 863,343 | 0 | | 965,295 | 404,928 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | (835,947) | 303,169 | (63,075) | 195,476 | 207,909 | 0 | 205,224 | 3,222 | (214,507) |
| 21 OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 25 Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 26 Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 Transfer Among Funds | 7130 | | | | | | | | | |
| 28 Transfer of Interest | 7140 | | | | | | | | | |
| 29 Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| 30 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| 32 SALE OF BONDS (7200) | | | | | | | | | | |
| 33 Principal on Bonds Sold | 7210 | | | | | | | | | |
| 34 Premium on Bonds Sold | 7220 | | | | | | | | | |
| 35 Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 Sale or Compensation for Fixed Assets ⁶ | 7300 | | | | | | | | | |
| 37 Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 56,809 | | | | | | |
| 38 Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 5,039 | | | | | | |
| 39 Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 Other Sources Not Classified Elsewhere | 7990 | | | | | | | | | |
| 44 Total Other Sources of Funds | | 0 | 0 | 61,848 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER USES OF FUNDS (8000) | | | | | | | | | | |
| PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 46 Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |

See Accompanying Notes to Financial Statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED, EXPENDITURES/DISBURSED, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|------------------|-------------------------------|--------------------|---------------------|--|-----------------------|-------------------|-----------|-------------------------------|
| | Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 52 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 53 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | 56,809 | 0 | | | | | | | |
| 54 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | 0 | 0 | | | | | | | |
| 55 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | 0 | 0 | | | | | | | |
| 56 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | 0 | 0 | | | | | | | |
| 57 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | 5,039 | 0 | | | | | | | |
| 58 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | 0 | 0 | | | | | | | |
| 59 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | 0 | 0 | | | | | | | |
| 60 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | 0 | 0 | | | | | | | |
| 61 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | 0 | 0 | | | | | | | |
| 62 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | 0 | 0 | | | | | | | |
| 63 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | 0 | 0 | | | | | | | |
| 64 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | 0 | 0 | | | | | | | |
| 65 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | 0 | 0 | | | | | | | |
| 66 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | 0 | 0 | | | | | | | |
| 67 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | 0 | 0 | | | | | | | |
| 68 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | 0 | 0 | | | | | | | |
| 69 | Taxes Transferred to Pay for Capital Projects | 8810 | 0 | 0 | | | | | | | |
| 70 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | 0 | 0 | | | | | | | |
| 71 | Other Revenues Pledged to Pay for Capital Projects | 8830 | 0 | 0 | | | | | | | |
| 72 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | 0 | 0 | | | | | | | |
| 73 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | 0 | 0 | | | | | | | |
| 74 | Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| 75 | Total Other Uses of Funds | | 61,848 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 76 | Total Other Sources/Uses of Funds | | (61,848) | 0 | 61,848 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | (897,795) | 303,169 | (1,227) | 195,476 | 207,909 | 0 | 205,224 | 3,222 | (214,507) |
| 78 | Fund Balances - July 1, 2012 | | 8,191,168 | 628,448 | 174,462 | 1,712,587 | 858,410 | | 2,161,624 | 279,762 | 498,096 |
| 79 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 80 | Fund Balances - June 30, 2013 | | 7,293,373 | 929,617 | 173,235 | 1,908,063 | 1,066,319 | 0 | 2,366,848 | 282,984 | 283,589 |

"See Accompanying Notes to Financial Statements."

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | |
|----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|--|
| | Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety | |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | | | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 6,805,904 | 1,849,430 | 1,351,603 | 739,777 | 571,877 | | 184,938 | 962,442 | 184,938 | |
| 6 | Leasing Purposes Levy ⁸ | 1130 | | 184,938 | | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 147,960 | | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 418,442 | | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 6,953,864 | 2,034,368 | 1,351,603 | 739,777 | 980,319 | 0 | 184,938 | 962,442 | 184,938 | |
| 13 | PAYMENTS IN LIEU OF TAXES | | | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 9,790 | 2,864 | 1,903 | 1,042 | 1,395 | | 260 | 1,355 | 260 | |
| 15 | Payments from Local Housing Authorities | 1220 | 7,535 | 2,204 | 1,465 | 802 | 1,073 | | 200 | 1,043 | 200 | |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 572,178 | | | | 68,900 | | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 589,503 | 5,068 | 3,368 | 1,844 | 71,368 | 0 | 460 | 2,398 | 460 | |
| 19 | TUITION | | | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | 15,445 | | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | 3,300 | | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | 17,100 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | 5,040 | | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | | |
| 40 | Total Tuition | | 40,885 | | | | | | | | | |
| 41 | TRANSPORTATION FEES | | | | | | | | | | | |
| 42 | Regular - Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | | |
| | | | | | | 6,503 | | | | | | |

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|------------------|-------------------------------|--------------------|---------------------|--|-----------------------|-------------------|-----------|-------------------------------|
| | Description | Acct # | Educational (10) | Operations & Maintenance (20) | Debt Services (30) | Transportation (40) | Municipal Retirement/ Social Security (50) | Capital Projects (60) | Working Cash (70) | Tort (80) | Fire Prevention & Safety (90) |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | 1,468 | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 7,971 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 84,171 | 6,589 | 1,928 | 16,081 | 9,565 | | 19,826 | 3,677 | 5,023 |
| 66 | Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| 67 | Total Earnings on Investments | | 84,171 | 6,589 | 1,928 | 16,081 | 9,565 | 0 | 19,826 | 3,677 | 5,023 |
| 68 | FOOD SERVICE | | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 707,189 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 66,183 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 56,032 | | | | | | | | |
| 75 | Total Food Service | | 829,404 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 41,513 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | 26,586 | | | | | | | | |
| 79 | Fees | 1720 | 145,723 | | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | | | | | | | | | |
| 82 | Total District/School Activity Income | | 213,822 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 87,236 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | | | | | | | | | |
| 93 | Total Textbook Income | | 87,236 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | | | | | | | | | | |
| 95 | Rentals | 1910 | | 118,343 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 3,600 | | | | | | | | |
| 97 | Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| 98 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | 26,414 | | | | | | | | |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | | | | | | | | | |
| 101 | Drivers' Education Fees | 1970 | 10,785 | | | | | | | | |
| 102 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | | | | | | | |

"See Accompanying Notes to Financial Statements."

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| A | B | C | D | E | F | G | H | I | J | K |
|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|
| Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 104 | 1991 | | | | | | | | | |
| 105 | 1992 | | | | | | | | | |
| 106 | 1993 | | | | | | | | | |
| 107 | 1999 | 374,900 | 102,117 | | 3,739 | | | | | |
| 108 | | 415,699 | 220,460 | 0 | 3,739 | 0 | 0 | 0 | 0 | 0 |
| 109 | 1000 | 9,214,584 | 2,286,485 | 1,356,899 | 769,412 | 1,071,252 | 0 | 205,224 | 968,517 | 190,421 |
| FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 110 | | | | | | | | | | |
| 111 | 2100 | | | | | | | | | |
| 112 | 2200 | | | | | | | | | |
| 113 | 2300 | | | | | | | | | |
| 114 | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 115 | | | | | | | | | | |
| 116 | | | | | | | | | | |
| 117 | 3001 | 6,006,145 | | | | | | | | |
| 118 | 3002 | | | | | | | | | |
| 119 | 3005 | | | | | | | | | |
| 120 | 3099 | | | | | | | | | |
| 121 | | 6,006,145 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RESTRICTED GRANTS-IN-AID | | | | | | | | | | |
| 122 | | | | | | | | | | |
| 123 | | | | | | | | | | |
| 124 | 3100 | 60,949 | | | | | | | | |
| 125 | 3105 | 519,002 | | | | | | | | |
| 126 | 3110 | 451,282 | | | | | | | | |
| 127 | 3120 | 30,444 | | | | | | | | |
| 128 | 3130 | | | | | | | | | |
| 129 | 3145 | | | | | | | | | |
| 130 | 3199 | 1,061,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 131 | | | | | | | | | | |
| CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 132 | 3200 | | | | | | | | | |
| 133 | 3220 | | | | | | | | | |
| 134 | 3225 | | | | | | | | | |
| 135 | 3235 | | | | | | | | | |
| 136 | 3240 | | | | | | | | | |
| 137 | 3270 | | | | | | | | | |
| 138 | 3299 | | | | | | | | | |
| 139 | | | | | | | | | | |
| 140 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BILINGUAL EDUCATION | | | | | | | | | | |
| 141 | 3305 | 6,372 | | | | | | | | |
| 142 | 3310 | | | | | | | | | |
| 143 | | | | | | | | | | |
| 144 | | 6,372 | | | | | | | | |
| 145 | 3360 | 16,843 | | | | | | | | |
| 146 | 3365 | 0 | 0 | | | | | | | |
| 147 | 3370 | 45,998 | 0 | | | | | | | |
| 148 | 3410 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 149 | 3499 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

See Accompanying Notes to Financial Statements.

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|------------------|-------------------------------|--------------------|---------------------|---|-----------------------|-------------------|-----------|-------------------------------|
| | Description | Acct # | Educational (10) | Operations & Maintenance (20) | Debt Services (30) | Transportation (40) | Municipal Retirement/Social Security (50) | Capital Projects (60) | Working Cash (70) | Tort (80) | Fire Prevention & Safety (90) |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 150 | TRANSPORTATION | | | | | | | | | | |
| 151 | Transportation - Regular/Vocational | 3500 | | | | 689,345 | | | | | |
| 152 | Transportation - Special Education | 3510 | | | | 300,005 | | | | | |
| 153 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 154 | Total Transportation | | 0 | 0 | | 989,350 | 0 | | | | |
| 155 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 156 | Scientific Literacy | 3660 | | | | | | | | | |
| 157 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 158 | Early Childhood - Block Grant | 3705 | | | | | | | | | |
| 159 | Reading Improvement Block Grant | 3715 | | | | | | | | | |
| 160 | Reading Improvement Block Grant - Reading Recovery | 3720 | | | | | | | | | |
| 161 | Continued Reading Improvement Block Grant | 3725 | | | | | | | | | |
| 162 | Continued Reading Improvement Block Grant (2% Set Aside) | 3726 | | | | | | | | | |
| 163 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 164 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 165 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 166 | Technology - Learning Technology Centers | 3780 | | | | | | | | | |
| 167 | State Charter Schools | 3815 | | | | | | | | | |
| 168 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 169 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 170 | School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| 171 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3939 | 6,197 | 50,000 | | | | | | | |
| 172 | Total Restricted Grants-In-Aid | | 1,137,087 | 50,000 | | 989,350 | | | | | |
| 173 | Total Receipts from State Sources | 3000 | 7,143,232 | 50,000 | | 989,350 | | | | | |
| 174 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 175 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT | | | | | | | | | | |
| 176 | Federal Impact Aid | 4001 | | | | | | | | | |
| 177 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 178 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | | 0 | | | | 0 | 0 |
| 179 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT | | | | | | | | | | |
| 180 | Head Start | 4045 | | | | | | | | | |
| 181 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 182 | MAGNET | 4060 | | | | | | | | | |
| 183 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 184 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | | | | 0 | 0 |
| 185 | THE STATE | | | | | | | | | | |
| 186 | TITLE V | | | | | | | | | | |
| 187 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 188 | Title V - District Projects | 4105 | | | | | | | | | |
| 189 | Title V - Rural & Low Income Schools | 4107 | | | | | | | | | |
| 190 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 191 | Total Title V | | 0 | 0 | | 0 | | | | | 0 |
| 192 | FOOD SERVICE | | | | | | | | | | |
| 193 | Breakfast Start-Up | 4200 | | | | | | | | | |
| 194 | National School Lunch Program | 4210 | 399,164 | | | | | | | | |
| 195 | Special Milk Program | 4215 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|------------------|-------------------------------|--------------------|---------------------|--|-----------------------|-------------------|-----------|-------------------------------|
| | Description | Acct # | Educational (10) | Operations & Maintenance (20) | Debt Services (30) | Transportation (40) | Municipal Retirement/ Social Security (50) | Capital Projects (60) | Working Cash (70) | Tort (80) | Fire Prevention & Safety (90) |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 196 | School Breakfast Program | 4220 | 113,321 | | | | | | | | |
| 197 | Summer Food Service Admin/Program | 4225 | 7,605 | | | | | | | | |
| 198 | Child & Adult Care Food Program | 4226 | | | | | | | | | |
| 199 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 200 | Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| 201 | Total Food Service | | 520,090 | | | | 0 | | | | |
| 202 | TITLE I | | | | | | | | | | |
| 203 | Title I - Low Income | 4300 | 821,295 | | | | | | | | |
| 204 | Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| 205 | Title I - Comprehensive School Reform | 4332 | | | | | | | | | |
| 206 | Title I - Reading First | 4334 | | | | | | | | | |
| 207 | Title I - Even Start | 4335 | | | | | | | | | |
| 208 | Title I - Reading First SEA Funds | 4337 | | | | | | | | | |
| 209 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 210 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 211 | Total Title I | | 821,295 | 0 | | | 0 | | | | |
| 212 | TITLE IV | | | | | | | | | | |
| 213 | Title IV - Safe & Drug Free Schools - Formula | 4400 | | | | | | | | | |
| 214 | Title IV - 21st Century | 4421 | | | | | | | | | |
| 215 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 216 | Total Title IV | | 0 | 0 | | | 0 | | | | |
| 217 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 218 | Fed - Spec Education - Preschool Flow-Through | 4600 | | | | | | | | | |
| 219 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 220 | Fed - Spec Education - IDEA - Flow Through/Low Incidence | 4620 | | | | | | | | | |
| 221 | Fed - Spec Education - IDEA - Room & Board | 4625 | 8,722 | | | | | | | | |
| 222 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 223 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 224 | Total Federal - Special Education | | 8,722 | 0 | | | 0 | | | | |
| 225 | CTE - PERKINS | | | | | | | | | | |
| 226 | CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| 227 | CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 228 | Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| 229 | Federal - Adult Education | 4810 | 0 | 0 | | | 0 | | | | |
| 230 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 231 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 232 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 233 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 234 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 235 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 236 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 237 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 238 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 239 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |
| 240 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 241 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 242 | Impact Aid Formula Grants | 4864 | | | | | | | | | |
| 243 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 244 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 245 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 246 | Build America Bond Tax Credits | 4868 | | | | | | | | 70,567 | |

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|
| | Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 247 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 248 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 249 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 250 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 251 | Other ARRA Funds - IV | 4873 | | | | | | | | | |
| 252 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 253 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 254 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 255 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 256 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 257 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 258 | Other ARRA Funds XI | 4880 | | | | | | | | | |
| 259 | Total Stimulus Programs | | 0 | 0 | 70,567 | 0 | 0 | 0 | | 0 | 0 |
| 260 | Race to the Top Program | 4901 | 0 | | | | | | | | |
| 261 | Advanced Placement Fee/International Baccalaureate | 4904 | 0 | | | | | | | | |
| 262 | Emergency Immigrant Assistance | 4905 | 0 | | | | | | | | |
| 263 | Title III - English Language Acquisition | 4909 | 0 | | | | | | | | |
| 264 | Learn & Serve America | 4910 | 0 | | | | | | | | |
| 265 | McKinney Education for Homeless Children | 4920 | 0 | 0 | | | | | | | |
| 266 | Title II - Eisenhower Professional Development Formula | 4930 | 0 | 0 | | | | | | | |
| 267 | Title II - Teacher Quality | 4932 | 127,828 | 0 | | | | | | | |
| 268 | Federal Charter Schools | 4960 | 0 | 0 | | | | | | | |
| 269 | Medicaid Matching Funds - Administrative Outreach | 4991 | 56,297 | 0 | | | | | | | |
| 270 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 82,671 | 0 | | | | | | | |
| 271 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4998 | 0 | 0 | | | | | | | |
| 272 | Total Restricted Revenue from Federal Sources (Describe & Itemize) | | 1,616,903 | 0 | 70,567 | 0 | 0 | 0 | 0 | 0 | 0 |
| 273 | Total Receipts/Revenues from Federal Sources | 4000 | 1,616,903 | 0 | 70,567 | 0 | 0 | 0 | 0 | 0 | 0 |
| 274 | Total Direct Receipts/Revenues | | 17,974,719 | 2,316,485 | 1,427,466 | 1,758,762 | 1,071,252 | 0 | 205,224 | 968,517 | 190,421 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|-------------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|------------|
| | Description | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 6,620,913 | 942,069 | 5,213 | 345,039 | 243,199 | | | | 8,156,433 | 8,203,059 |
| 6 | Pre-K Programs | 1125 | | | | | | | | | 0 | 0 |
| 7 | Special Education Programs (Functions 1200-1220) | 1200 | 2,359,710 | 357,280 | 7,705 | 28,302 | | 455 | | | 2,753,452 | 2,718,054 |
| 8 | Special Education Programs Pre-K | 1225 | | | | | | | | | 0 | 0 |
| 9 | Remedial and Supplemental Programs K-12 | 1250 | 306,578 | 102,463 | 4,324 | 114,559 | 88,591 | | | | 616,515 | 645,029 |
| 10 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | 0 |
| 11 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | 0 |
| 12 | CTE Programs | 1400 | 354,763 | 61,023 | 607 | 20,896 | | | | | 437,289 | 452,924 |
| 13 | Interscholastic Programs | 1500 | 316,304 | 5,621 | 43,783 | 83,805 | | 10,873 | | | 460,386 | 439,827 |
| 14 | Summer School Programs | 1600 | 43,322 | 2,210 | | | | | | | 45,532 | 0 |
| 15 | Gifted Programs | 1650 | | | | | | | | | 0 | 0 |
| 16 | Driver's Education Programs | 1700 | 60,501 | 5,715 | | | | | | | 66,216 | 111,363 |
| 17 | Bilingual Programs | 1800 | 63,798 | 14,559 | 582 | | | | | | 78,939 | 77,759 |
| 18 | Tenant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | 0 |
| 19 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | 0 |
| 20 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | 0 |
| 21 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | | | | 0 | 0 |
| 22 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | 0 |
| 23 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | 0 |
| 24 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | 0 |
| 25 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | 0 |
| 26 | CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | 0 |
| 27 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | 0 |
| 28 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | 0 |
| 29 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | 0 |
| 30 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | 0 |
| 31 | Tenant Alternative/Optional Ed Programs - Private Tuition | 1922 | | | | | | | | | 0 | 0 |
| 32 | Total Instruction | 1000 | 10,125,889 | 1,490,940 | 62,214 | 592,601 | 331,790 | 11,328 | 0 | 0 | 12,614,762 | 12,648,005 |
| 33 | SUPPORT SERVICES (ED) | | | | | | | | | | | |
| 34 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 35 | Attendance & Social Work Services | 2110 | 107,189 | 7,951 | 1,972 | 1,676 | | | | | 118,788 | 108,943 |
| 36 | Guidance Services | 2120 | 499,089 | 55,252 | 832 | 1,742 | | | | | 556,915 | 559,779 |
| 37 | Health Services | 2130 | | | 40,710 | | | | | | 40,710 | 42,000 |
| 38 | Psychological Services | 2140 | 121,105 | 13,367 | 14,015 | | | | | | 148,487 | 157,672 |
| 39 | Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | 0 |
| 40 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | 13,526 | | | | | 13,526 | 11,300 |
| 41 | Total Support Services - Pupils | 2100 | 727,383 | 76,570 | 57,529 | 16,944 | 0 | 0 | 0 | 0 | 878,426 | 879,694 |
| 42 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 43 | Improvement of Instruction Services | 2210 | 100,986 | 547 | 30,257 | 27,041 | | | | | 158,841 | 182,860 |
| 44 | Educational Media Services | 2220 | 169,081 | 16,519 | | 11,551 | | | | | 197,151 | 208,788 |
| 45 | Assessment & Testing | 2230 | | | | | | | | | 0 | 0 |
| 46 | Total Support Services - Instructional Staff | 2200 | 270,077 | 17,066 | 30,257 | 38,592 | 0 | 0 | 0 | 0 | 355,922 | 391,648 |
| 47 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 48 | Board of Education Services | 2310 | | | 8,215 | 2,064 | | | | | 10,279 | 18,800 |
| 49 | Executive Administration Services | 2320 | 192,844 | 10,830 | 66,244 | 49,724 | 12,333 | 18,390 | | | 350,365 | 350,365 |
| 50 | Special Area Administration Services | 2330 | | | | | | | | | 0 | 0 |
| 51 | Tort Immunity Services | 2360 - 2370 | | | | | | | | | 0 | 0 |
| 52 | Total Support Services - General Administration | 2300 | 192,844 | 10,830 | 74,459 | 51,788 | 12,333 | 18,390 | 0 | 0 | 360,644 | 369,165 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|---------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|-----------|
| 1 | Description | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 2 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 53 | Office of the Principal Services | 2410 | 1,360,732 | 109,531 | 17,734 | 194,059 | 14,146 | 4,095 | | | 1,700,297 | 1,710,969 |
| 54 | Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 55 | Total Support Services - School Administration | 2400 | 1,360,732 | 109,531 | 17,734 | 194,059 | 14,146 | 4,095 | 0 | 0 | 1,700,297 | 1,710,969 |
| 57 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 58 | Direction of Business Support Services | 2510 | 135,577 | 9,576 | 20,867 | 33,776 | 20,985 | 1,270 | | | 222,051 | 222,051 |
| 59 | Fiscal Services | 2520 | 89,440 | 14,501 | 151,755 | 28,612 | | | | | 132,553 | 230,195 |
| 60 | Operation & Maintenance of Plant Services | 2540 | | | | 439,214 | | | | | 590,969 | 609,310 |
| 61 | Pupil Transportation Services | 2550 | | | | 64 | | | | | 64 | 20,000 |
| 62 | Food Services | 2560 | 554,504 | 154,985 | 12,174 | 615,445 | 28,755 | 1,607 | | | 1,367,470 | 1,359,311 |
| 63 | Internal Services | 2570 | | | | | | | | | 0 | 0 |
| 64 | Total Support Services - Business | 2500 | 779,521 | 179,062 | 184,796 | 1,117,111 | 49,740 | 2,877 | 0 | 0 | 2,313,107 | 2,440,867 |
| 65 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 66 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 67 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 68 | Information Services | 2630 | | | | | | | | | 0 | |
| 69 | Staff Services | 2640 | | | | | | | | | 0 | |
| 70 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 71 | Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 72 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 339 | 3,190 | 70,063 | 0 | 0 | 73,592 | 75,800 |
| 73 | Total Support Services | 2000 | 3,330,557 | 393,059 | 364,775 | 1,418,833 | 79,409 | 95,425 | 0 | 0 | 5,682,068 | 5,868,143 |
| 74 | COMMUNITY SERVICES (ED) | 3000 | 4,059 | 10,700 | 5,281 | 0 | 0 | 0 | 0 | 0 | 20,040 | 8,694 |
| 75 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | | | | | | | | | | | |
| 76 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 77 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 78 | Payments for Special Education Programs | 4120 | | | 398,796 | | | | | | 398,796 | 403,451 |
| 79 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | 0 |
| 80 | Payments for CTE Programs | 4140 | | | 95,010 | | | | | | 95,010 | 95,010 |
| 81 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | 0 |
| 82 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 83 | Total Payments to Dist & Other Govt Units (In-State) | 4100 | | | 493,806 | | | 0 | | | 493,806 | 498,461 |
| 84 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | 0 |
| 85 | Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | 0 |
| 86 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | 0 |
| 87 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | 0 |
| 88 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | 0 |
| 89 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | 0 |
| 90 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | 0 |
| 91 | Total Payments to Other District & Govt Units - Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| 92 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | 0 |
| 93 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | 0 |
| 94 | Payments for Adult/Continuing Ed Programs - Transfers | 4330 | | | | | | | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|--------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|------------|
| | Description | Func # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 95 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | 0 |
| 96 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | 0 |
| 97 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | 0 |
| 98 | Other Payments to In-State Govt Units - Transfers | 4390 | | | 0 | | | | | | 0 | 0 |
| 99 | Total Payments to Other District & Govt Units - Transfers (In-State) | 4300 | | | 0 | | | | | | 0 | 0 |
| 100 | Payments to Other Dist & Govt Units (Out-of-State) | 4400 | | | 0 | | | | | | 0 | 0 |
| 101 | Total Payments to Other District & Govt Units | 4000 | | | 493,806 | | | | | | 493,806 | 498,461 |
| 102 | DEBT SERVICES (ED) | | | | | | | | | | | |
| 103 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 104 | Tax Anticipation Warrants | 5110 | | | | | | | | | | |
| 105 | Tax Anticipation Notes | 5120 | | | | | | | | | | |
| 106 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | | |
| 107 | State Aid Anticipation Certificates | 5140 | | | | | | | | | | |
| 108 | Other Interest on Short-Term Debt | 5150 | | | | | | | | | | |
| 109 | Total Interest on Short-Term Debt | 5100 | | | | | | | | | | |
| 110 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | | |
| 111 | Total Debt Services | 5000 | | | | | | | | | | |
| 112 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | |
| 113 | Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | 13,460,505 | 1,894,699 | 926,076 | 2,011,434 | 411,199 | 106,763 | 0 | 0 | 18,810,666 | 19,023,303 |
| 114 | | | | | | | | | | | | |
| 115 | | | | | | | | | | | (835,947) | |
| 116 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 117 | SUPPORT SERVICES (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 119 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 120 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 121 | Direction of Business Support Services | 2510 | | | | | | | | | | |
| 122 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | | |
| 123 | Operation & Maintenance of Plant Services | 2540 | 1,033,717 | 169,426 | 175,568 | 430,875 | 196,774 | | | | 2,006,350 | 2,279,880 |
| 124 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | 0 |
| 125 | Food Services | 2560 | | | | | | | | | 0 | 0 |
| 126 | Total Support Services - Business | 2500 | 1,033,717 | 169,426 | 175,568 | 430,875 | 196,774 | 0 | 0 | 0 | 2,006,350 | 2,279,880 |
| 127 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 6,966 | 0 | 0 | 6,966 | 1,000 |
| 128 | Total Support Services | 2000 | 1,033,717 | 169,426 | 175,568 | 430,875 | 196,774 | 6,966 | 0 | 0 | 2,013,316 | 2,280,880 |
| 129 | COMMUNITY SERVICES (O&M) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 130 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | | | | | | | | | | | |
| 131 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 132 | Payments for Special Education Programs | 4120 | | | | | | | | | | |
| 133 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4140 | | | | | | | | | | |
| 134 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | | | | 0 | 0 |
| 135 | Payments to Other Govt. Units (Out of State) | 4400 | | | 0 | | | | | | 0 | 0 |
| 136 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | | | | 0 | 0 |
| 137 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 138 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 139 | Tax Anticipation Warrants | 5110 | | | | | | | | | | |
| 140 | Tax Anticipation Notes | 5120 | | | | | | | | | | |
| 141 | | | | | | | | | | | | |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------|-----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|-----------|-----------|
| | Description | Func# | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| | | # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 142 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 143 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 144 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 145 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 146 | DEBT SERVICE - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | 0 |
| 147 | Total Debt Services | 5000 | | | | | | | | | 0 | 0 |
| 148 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | 0 | 0 |
| 149 | Total Direct Disbursements/Expenditures | | 1,033,717 | 169,426 | 175,558 | 430,875 | 196,774 | 6,966 | 0 | 0 | 2,013,316 | 2,280,880 |
| 150 | Excess (Deficiency) of Receipts/Revenues/Over | | | | | | | | | | 303,169 | |
| 151 | | | | | | | | | | | | |
| 152 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 153 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | 0 | 0 |
| 154 | DEBT SERVICES (DS) | 5000 | | | | | | | | | 0 | 0 |
| 155 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | 0 | 0 |
| 156 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 157 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 158 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 159 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 160 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 161 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 162 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 377,227 | | | 377,227 | 377,227 |
| 163 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 1,111,809 | | | 1,111,809 | 1,111,810 |
| 164 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | 1,505 | | | 0 | | | 1,505 | 2,000 |
| 165 | Total Debt Services | 5000 | | | 1,505 | | | 1,489,036 | | | 1,490,541 | 1,491,037 |
| 166 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | 1,490,541 | 1,491,037 |
| 167 | Total Disbursements/Expenditures | | | | | | | | | | | |
| 168 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | (63,075) | |
| 169 | Disbursements/Expenditures | | | | | | | | | | | |
| 170 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 171 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 172 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 173 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 174 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 175 | Pupil Transportation Services | 2550 | 669,206 | 217,051 | 28,842 | 359,639 | 108,669 | 329 | 0 | 0 | 1,403,736 | 1,479,835 |
| 176 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,000 |
| 177 | Total Support Services | 2000 | 669,206 | 217,051 | 28,842 | 359,639 | 108,669 | 329 | 0 | 0 | 1,403,736 | 1,492,835 |
| 178 | COMMUNITY SERVICES (TR) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 179 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | | | | | | | | | | | |
| 180 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 181 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 182 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 183 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | 0 |
| 184 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 185 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | 0 |
| 186 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 187 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |

"See Accompanying Notes to Financial Statements."

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|-----------|
| | Description | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 188 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | | |
| 189 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | | | | | |
| 190 | DEBT SERVICES (TR) | | | | | | | | | | | |
| 191 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 192 | Tax Anticipation Warrants | 5110 | | | | | | | | | | |
| 193 | Tax Anticipation Notes | 5120 | | | | | | | | | | |
| 194 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | | |
| 195 | State Aid Anticipation Certificates | 5140 | | | | | | | | | | |
| 196 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | | |
| 197 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | | | | | |
| 198 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | | |
| 199 | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11 | 5300 | | | | | | | | | | |
| 200 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | | |
| 201 | Total Debt Services | | | | | | | | | | | |
| 202 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| 203 | Total Disbursements/ Expenditures | | 689,206 | 217,051 | 28,842 | 359,639 | 108,669 | 159,879 | 0 | 0 | 1,563,286 | 1,652,384 |
| 204 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 195,476 | |
| 205 | | | | | | | | | | | | |
| 206 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 207 | INSTRUCTION (MR/SS) | | | | | | | | | | | |
| 208 | Regular Programs | 1100 | | 99,202 | | | | | | | 99,202 | 97,060 |
| 209 | Pre-K Programs | 1125 | | | | | | | | | 0 | 0 |
| 210 | Special Education Programs (Functions 1200-1220) | 1200 | | 139,180 | | | | | | | 139,180 | 141,500 |
| 211 | Special Education Programs - Pre-K | 1225 | | | | | | | | | 0 | 0 |
| 212 | Remedial and Supplemental Programs - K-12 | 1250 | | 3,259 | | | | | | | 3,259 | 5,289 |
| 213 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | 0 |
| 214 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | 0 |
| 215 | CTE Programs | 1400 | | | | | | | | | 0 | 0 |
| 216 | Interscholastic Programs | 1500 | | 5,038 | | | | | | | 5,038 | 7,159 |
| 217 | Summer School Programs | 1600 | | 7,623 | | | | | | | 7,623 | 7,212 |
| 218 | Gifted Programs | 1650 | | 205 | | | | | | | 205 | 0 |
| 219 | Driver's Education Programs | 1700 | | 121 | | | | | | | 121 | 250 |
| 220 | Bilingual Programs | 1800 | | 4,631 | | | | | | | 4,631 | 4,800 |
| 221 | Tuants' Alternative & Optional Programs | 1900 | | | | | | | | | 0 | 0 |
| 222 | Total Instruction | 1000 | | 259,259 | | | | | | | 259,259 | 263,270 |
| 223 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 224 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 225 | Attendance & Social Work Services | 2110 | | 1,539 | | | | | | | 1,539 | 1,500 |
| 226 | Guidance Services | 2120 | | 12,386 | | | | | | | 12,386 | 12,300 |
| 227 | Health Services | 2130 | | | | | | | | | 0 | 0 |
| 228 | Psychological Services | 2140 | | 1,631 | | | | | | | 1,631 | 1,862 |
| 229 | Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | 0 |
| 230 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | 0 |
| 231 | Total Support Services - Pupils | 2100 | | 15,556 | | | | | | | 15,556 | 15,662 |
| 232 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 233 | Improvement of Instruction Services | 2210 | | 1,479 | | | | | | | 1,479 | 1,500 |
| 234 | Educational Media Services | 2220 | | 4,463 | | | | | | | 4,463 | 5,310 |
| 235 | Assessment & Testing | 2230 | | | | | | | | | 0 | 0 |
| 236 | Total Support Services - Instructional Staff | 2200 | | 5,942 | | | | | | | 5,942 | 6,810 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|---------|
| | Description | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 237 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 238 | Board of Education Services | 2310 | | | | | | | | | 0 | 0 |
| 239 | Executive Administration Services | 2320 | | 9,078 | | | | | | | 9,078 | 9,830 |
| 240 | Service Area Administrative Services | 2330 | | | | | | | | | 0 | 0 |
| 241 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | 0 |
| 242 | Workers' Compensation or Workers' Occupation Disease Acts Payments | 2362 | | | | | | | | | 0 | 0 |
| 243 | Unemployment Insurance Payments | 2363 | | | | | | | | | 0 | 0 |
| 244 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | 0 |
| 245 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | 0 |
| 246 | Judgment and Settlements | 2366 | | | | | | | | | 0 | 0 |
| 247 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | 134 | | | | | | | 134 | 330 |
| 248 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | 0 |
| 249 | Legal Services | 2369 | | | | | | | | | 0 | 0 |
| 250 | Total Support Services - General Administration | 2300 | | 9,212 | | | | | | | 9,212 | 10,160 |
| 251 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 252 | Office of the Principal Services | 2410 | | | | | | | | | 104,793 | 104,552 |
| 253 | Other Support Services - School Administration | 2490 | | | | | | | | | 0 | 0 |
| 254 | Total Support Services - School Administration | 2400 | | 104,793 | | | | | | | 104,793 | 104,552 |
| 255 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 256 | Direction of Business Support Services | 2510 | | 7,733 | | | | | | | 7,733 | 8,100 |
| 257 | Fiscal Services | 2520 | | 18,696 | | | | | | | 18,696 | 19,686 |
| 258 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | 0 |
| 259 | Operation & Maintenance of Plant Services | 2540 | | 194,659 | | | | | | | 194,659 | 198,000 |
| 260 | Pupil Transportation Services | 2550 | | 140,208 | | | | | | | 140,208 | 137,700 |
| 261 | Food Services | 2560 | | 107,095 | | | | | | | 107,095 | 105,900 |
| 262 | Internal Services | 2570 | | | | | | | | | 468,391 | 469,386 |
| 263 | Total Support Services - Business | 2500 | | 468,391 | | | | | | | 468,391 | 469,386 |
| 264 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 265 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | 0 |
| 266 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | 0 |
| 267 | Informational Services | 2630 | | | | | | | | | 0 | 0 |
| 268 | Staff Services | 2640 | | | | | | | | | 0 | 0 |
| 269 | Data Processing Services | 2660 | | | | | | | | | 0 | 0 |
| 270 | Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | 0 |
| 271 | Other Support Services (Describe & Itemize) | 2900 | | 3 | | | | | | | 3 | 10 |
| 272 | Total Support Services | 2000 | | 603,897 | | | | | | | 603,897 | 606,580 |
| 273 | COMMUNITY SERVICES (MR/SS) | 3000 | | 187 | | | | | | | 187 | 240 |
| 274 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | | | | | | | | | | | |
| 275 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 276 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 277 | Total Payments to Other Dist & Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 278 | DEBT SERVICES (MR/SS) | | | | | | | | | | | |
| 279 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 280 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 281 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 282 | Corporate Personal Prop. Rept. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|-----------|
| | Description | Func# | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 283 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 284 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 285 | Total Debt Services - Interest | 6000 | | | | | | 0 | | | 0 | 0 |
| 286 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | 0 | 0 |
| 287 | Total Disbursements/Expenditures | | | 863,343 | | | | | | | 863,343 | 870,090 |
| 288 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | | |
| 289 | Disbursements/Expenditures | | | | | | | | | | 207,909 | |
| 290 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 291 | SUPPORT SERVICES (CP) | | | | | | | | | | | |
| 292 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 293 | Facilities Acquisition and Construction Services | 2530 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 294 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 295 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 296 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | | | | | | | | | | | |
| 297 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 298 | Payments to Other Govt Units (In-State) | 4100 | | | | | | | | | 0 | 0 |
| 299 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 300 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 301 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 302 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | | | | 0 | 0 |
| 303 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | 0 | 0 |
| 304 | Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 305 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | | |
| 306 | Disbursements/Expenditures | | | | | | | | | | 0 | |
| 307 | | | | | | | | | | | | |
| 308 | | | | | | | | | | | | |
| | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 309 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 310 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | 0 |
| 311 | Workers' Compensation or Workers' Occupation Disease | 2362 | | | 296,580 | | | | | | 296,580 | 320,000 |
| 312 | Acts Payments | 2363 | | | 99,257 | | | | | | 99,257 | 103,000 |
| 313 | Unemployment Insurance Payments | 2364 | | | 156,526 | | | | | | 156,526 | 157,000 |
| 314 | Insurance Payments (Regular or Self-Insurance) | 2365 | 250,000 | | | | | | | | 250,000 | 300,000 |
| 315 | Risk Management and Claims Services Payments | 2366 | | | | | | | | | 0 | 5,000 |
| 316 | Judgment and Settlements | 2367 | | | | | | | | | 0 | 0 |
| 317 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2368 | 3,184 | 28 | 98,969 | | | | | | 102,181 | 89,530 |
| 318 | Reciprocal Insurance Payments | 2369 | | | 60,751 | | | | | | 60,751 | 50,000 |
| 319 | Legal Services | 2370 | | | | | | | | | 0 | 0 |
| 320 | Property Insurance (Buildings & Grounds) | 2371 | | | | | | | | | 0 | 0 |
| 321 | Vehicle Insurance (Transportation) | 2372 | | | | | | | | | 0 | 0 |
| 322 | Total Support Services - General Administration | 2000 | 253,184 | 28 | 712,083 | 0 | 0 | 0 | 0 | 0 | 965,295 | 1,024,530 |
| 323 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 324 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 325 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 326 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|----------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------|---------------------------------|----------------------------|-------------|-----------|
| | Description | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 327 | Other Interest or Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 328 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 329 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | 0 |
| 330 | Total Disbursements/Expenditures | | 253,184 | 28 | 712,083 | 0 | 0 | 0 | 0 | 0 | 965,295 | 1,024,530 |
| 331 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | 3,222 | |
| 332 | | | | | | | | | | | | |
| 333 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 334 | SUPPORT SERVICES (FP&S) | | | | | | | | | | | |
| 335 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 336 | Facilities Acquisition & Construction Services | 2530 | | | 40,401 | | 364,527 | | | | 404,928 | 493,800 |
| 337 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | 0 |
| 338 | Total Support Services - Business | 2500 | 0 | 0 | 40,401 | 0 | 364,527 | 0 | 0 | 0 | 404,928 | 493,800 |
| 339 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 340 | Total Support Services | 2000 | 0 | 0 | 40,401 | 0 | 364,527 | 0 | 0 | 0 | 404,928 | 493,800 |
| 341 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | | | | | | | | | | | |
| 342 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | 0 | | | 0 | 0 |
| 343 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 344 | DEBT SERVICES (FP&S) | | | | | | | | | | | |
| 345 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 346 | Tax Anticipation Warrants | 5110 | | | | | | | | | | |
| 347 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | | |
| 348 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 349 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | | |
| | Debt Service - Payments of Principal on Long-Term Debt | 5300 | | | | | | | | | | |
| | 15 (Lease/Purchase Principal Retired) | | | | | | | | | | | |
| 350 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 351 | | 6000 | | | | | | | | | | |
| 352 | PROVISION FOR CONTINGENCIES (FP&S) | | | | | | | | | | | |
| 353 | Total Disbursements/Expenditures | | 0 | 0 | 40,401 | 0 | 364,527 | 0 | 0 | 0 | 404,928 | 493,800 |
| | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (214,507) | |
| 354 | | | | | | | | | | | | |

| A | | B | C | D | E | F |
|-------------------------------------|-------------------------------|---|--|---|---|---|
| SCHEDULE OF AD VALOREM TAX RECEIPTS | | Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy & Prior Levies) * | Taxes Received (from the 2012 Levy) | Taxes Received (from 2011 & Prior Levies) (Column B - C) | Total Estimated Taxes (from the 2012 Levy) | Estimated Taxes Due (from the 2012 Levy) (Column E - C) |
| 1 | Description | | | | | |
| 2 | Educational | 6,805,904 | 0 | 6,805,904 | 6,950,793 | 6,950,793 |
| 3 | Operations & Maintenance | 1,849,430 | 0 | 1,849,430 | 1,888,803 | 1,888,803 |
| 4 | Debt Services ** | 1,351,603 | 0 | 1,351,603 | 1,356,765 | 1,356,765 |
| 5 | Transportation | 739,777 | 0 | 739,777 | 755,521 | 755,521 |
| 6 | Municipal Retirement | 571,877 | 0 | 571,877 | 423,998 | 423,998 |
| 7 | Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| 8 | Working Cash | 184,938 | 0 | 184,938 | 188,880 | 188,880 |
| 9 | Tort Immunity | 962,442 | 0 | 962,442 | 1,116,018 | 1,116,018 |
| 10 | Fire Prevention & Safety | 184,938 | 0 | 184,938 | 188,880 | 188,880 |
| 11 | Leasing Levy | 184,938 | 0 | 184,938 | 188,880 | 188,880 |
| 12 | Special Education | 147,960 | 0 | 147,960 | 151,104 | 151,104 |
| 13 | Area Vocational Construction | 0 | 0 | 0 | 0 | 0 |
| 14 | Social Security/Medicare Only | 418,442 | 0 | 418,442 | 435,029 | 435,029 |
| 15 | Summer School | 0 | 0 | 0 | 0 | 0 |
| 16 | Other (Describe & Itemize) | 0 | 0 | 0 | 0 | 0 |
| 17 | Totals | 13,402,249 | 0 | 13,402,249 | 13,644,671 | 13,644,671 |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.
 ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

| A | B | C | D | E | F | G | H | I | J | |
|-----------------------------|---|--------------------------------|----------------------------------|-----------------------------------|-----------------------------|----------------------------|-----------------------------|---------------------|---|--|
| SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | | |
| 1 | Description | Outstanding Beginning 07/01/12 | Issued 07/01/12 Through 06/30/13 | Retired 07/01/12 Through 06/30/13 | Outstanding Ending 06/30/13 | | | | | |
| 2 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT) | 0 | 0 | 0 | 0 | | | | | |
| 3 | Total CPPT Notes | 0 | 0 | 0 | 0 | | | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 6 | Educational Fund | | | | | | | | | |
| 7 | Operations & Maintenance Fund | | | | | | | | | |
| 8 | Debt Services - Construction | | | | | | | | | |
| 9 | Debt Services - Working Cash | | | | | | | | | |
| 10 | Debt Services - Refunding Bonds | | | | | | | | | |
| 11 | Transportation Fund | | | | | | | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | | | | | | |
| 13 | Fire Prevention & Safety Fund | | | | | | | | | |
| 14 | Other - (Describe & Itemize) | | | | | | | | | |
| 15 | Total TAWs | 0 | 0 | 0 | 0 | | | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 17 | Educational Fund | | | | | | | | | |
| 18 | Operations & Maintenance Fund | | | | | | | | | |
| 19 | Fire Prevention & Safety Fund | | | | | | | | | |
| 20 | Other - (Describe & Itemize) | | | | | | | | | |
| 21 | Total TANs | 0 | 0 | 0 | 0 | | | | | |
| 22 | TEACHERS/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | 0 | 0 | 0 | 0 | | | | | |
| 24 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | |
| 25 | Total GSAACs (All Funds) | 0 | 0 | 0 | 0 | | | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 27 | Total Other Short-term Borrowing (Describe & Itemize) | 0 | 0 | 0 | 0 | | | | | |
| 28 | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding 07/1/12 | Issued 7/1/12 thru 6/30/13 | Retired 7/1/12 thru 6/30/13 | Outstanding 6/30/13 | Amount to be Provided for Payment on Long-Term Debt | |
| 30 | | | | | | | | | | |
| 31 | 2008 Refunding Bonds | 09/30/08 | 8,220,000 | 3 | 5,095,000 | | 1,055,000 | 4,040,000 | 3,956,302 | |
| 32 | 2010 Taxable G/O Bonds | 05/12/10 | 4,170,000 | 4 & 8 | 4,170,000 | | 0 | 4,170,000 | 4,083,609 | |
| 33 | | | | | | | | | | |
| 34 | Lease Purchase - Buses | 01/09/09 | 335,872 | 7 | 69,963 | | 69,963 | 0 | 0 | |
| 35 | Lease Purchase - Buses | 05/21/09 | 195,022 | 7 | 79,760 | | 38,913 | 40,847 | 40,001 | |
| 36 | Lease Purchase - Copiers | 08/03/09 | 273,175 | 7 | 126,764 | | 56,809 | 69,955 | 68,506 | |
| 37 | Lease Purchase - Buses | 11/25/09 | 194,628 | 7 | 79,890 | | 38,797 | 41,093 | 40,242 | |
| 38 | | | | | | | | | | |
| 39 | | | | | | | | | | |
| 40 | | | | | | | | | | |
| 41 | | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | | | | | | | | | | |
| 44 | | | | | | | | | | |
| 45 | | | | | | | | | | |
| 46 | | | | | | | | | | |
| 47 | | | | | | | | | | |
| 48 | | | | | | | | | | |
| 49 | | | 13,388,697 | | 9,621,377 | 0 | 1,259,482 | 8,361,895 | 8,188,660 | |
| 50 | | | | | | | | | | |
| 51 | * Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | | | | | | | | | |
| 53 | 2. Funding Bonds | | | | | | | | | |
| 54 | 3. Refunding Bonds | | | | | | | | | |
| 55 | 4. Fire Prevent, Safety, Environmental and Energy Bonds | | | | | | | | | |
| | 5. Tort Judgment Bonds | | | | | | | | | |
| | 6. Building Bonds | | | | | | | | | |
| | 7. Other Lease Purchase | | | | | | | | | |
| | 8. Other Build America Bonds | | | | | | | | | |
| | 9. Other | | | | | | | | | |

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

| A | B | C | D | E | F | G | H | I | J | K |
|--|--|---|---|---|---------------------------|----------------------------|-------------------|------------------------------|---|------------------|
| SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | |
| 1 | Description | | | | Account No | Tort Immunity ^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes ^b | Driver Education |
| 2 | Cash Basis Fund Balance as of July 1, 2012 | | | | | 0 | | | 0 | 0 |
| 3 | RECEIPTS: | | | | | | | | | |
| 4 | Ad Valorem Taxes Received by District | | | | 10, 20, 40 or 50-1100 | | 147,960 | | | |
| 5 | Earnings on Investments | | | | 10, 20, 40, 50 or 60-1500 | | | | | |
| 6 | Drivers' Education Fees | | | | 10-1970 | | | | | 10,785 |
| 7 | School Facility Occupation Tax Proceeds | | | | 30 or 60-1983 | | | | | |
| 8 | Driver Education | | | | 10 or 20-3370 | | | | | 45,998 |
| 9 | Other Receipts (Describe & Itemize on tab "Itemization 32") | | | | | | 369 | | | |
| 10 | Sale of Bonds | | | | 10, 20, 40 or 60-7200 | | | | | |
| 11 | Total Receipts | | | | | 0 | 148,329 | | | 56,783 |
| 12 | DISBURSEMENTS: | | | | | | | | | |
| 13 | Instruction | | | | 10 or 50-1000 | | 148,329 | | | 66,216 |
| 14 | Facilities Acquisition & Construction Services | | | | 20 or 60-2530 | | | | | |
| 15 | Tort Immunity Services | | | | 10, 20, 40-2360-2370 | | | | | |
| 16 | DEBT SERVICE | | | | | | | | | |
| 17 | Debt Services - Interest on Long-Term Debt | | | | 30-5200 | | | | | |
| 18 | Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) | | | | 30-5300 | | | | | |
| 19 | Debt Services Other (Describe & Itemize on tab "Itemization 32") | | | | 30-5400 | | | | | |
| 20 | Total Debt Services | | | | | | | | | 0 |
| 21 | Other Disbursements (Describe & Itemize on tab "Itemization 32") | | | | | | | | | |
| 22 | Total Disbursements | | | | | 0 | 148,329 | | | 66,216 |
| 23 | Ending Cash Basis Fund Balance as of June 30, 2012 | | | | | 0 | 0 | | | (9,433) |
| 24 | Reserved Fund Balance | | | | 714 | | | | | |
| 25 | Unreserved Fund Balance | | | | 730 | | | | | |
| 26 | | | | | | 0 | 0 | | | 0 |
| 27 | | | | | | | | | | (9,433) |

| SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a | |
|---|---|
| 28 | Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following: |
| 29 | Total Claims Payments: |
| 30 | Total Reserve Remaining: |
| 31 | |
| 32 | Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category. |
| 33 | |
| 34 | |
| 35 | Expenditures: |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act |
| 37 | Unemployment Insurance Act |
| 38 | Insurance (Regular or Self-Insurance) |
| 39 | Risk Management and Claims Service |
| 40 | Judgments/Settlements |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) |
| 43 | Legal Services |
| 44 | Principal and Interest on Tort Bonds |
| 45 | |
| 46 | ^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80). |
| 47 | |
| 48 | ^b 55 ILCS 5/5-1006.7 |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|--------|-------------|------------------------|-------------------------|--------------|---------------|---------------------------------|-------------------------------------|--------------------------------------|----------------------------------|-------------------------------|
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | Schedule of Capital Outlay and Depreciation | | | | | | | | | | | |
| 4 | Description of Assets | Acct # | Cost 7-1-12 | Add: Additions 2012-13 | Less: Deletions 2012-13 | Cost 6-30-13 | Life In Years | Accumulated Depreciation 7-1-12 | Add: Depreciation Allowable 2012-13 | Less: Depreciation Deletions 2012-13 | Accumulated Depreciation 6-30-13 | Balance Undepreciated 6-30-13 |
| 5 | Works of Art & Historical Treasures | 210 | | | | 0 | | | | | 0 | 0 |
| 6 | Land | 220 | | | | | | | | | | |
| 7 | Non-Depreciable Land | 221 | 1,390,161 | | | 1,390,161 | | | | | | 1,390,161 |
| 8 | Depreciable Land | 222 | 0 | | | 0 | 50 | | | | 0 | 0 |
| 9 | Buildings | 230 | | | | | | | | | | |
| 10 | Permanent Buildings | 231 | 38,918,848 | 457,813 | | 39,376,661 | 50 | 14,206,429 | 783,728 | | 14,990,157 | 24,386,504 |
| 11 | Temporary Buildings | 232 | 0 | | | 0 | 25 | 0 | | | 0 | 0 |
| 12 | Improvements Other than Buildings (Infrastructure) | 240 | 1,836,215 | 19,913 | | 1,856,128 | 20 | 998,876 | 58,491 | | 1,057,367 | 798,761 |
| 13 | Capitalized Equipment | 250 | | | | | | | | | | |
| 14 | 10 Yr Schedule | 251 | 12,867,974 | 494,774 | | 13,362,748 | 10 | 10,672,029 | 436,983 | | 11,109,012 | 2,253,736 |
| 15 | 5 Yr Schedule | 252 | 2,451,072 | 108,669 | | 2,559,741 | 5 | 2,139,500 | 173,061 | | 2,312,561 | 247,180 |
| 16 | 3 Yr Schedule | 253 | 0 | | | 0 | 3 | 0 | | | 0 | 0 |
| 17 | Construction in Progress | 260 | 0 | | | 0 | - | | | | | 0 |
| 18 | Total Capital Assets | 200 | 57,464,270 | 1,081,169 | 0 | 58,545,439 | 10 | 28,016,834 | 1,452,263 | 0 | 29,469,097 | 29,076,342 |
| 19 | Non-Capitalized Equipment | 700 | | | | 0 | | | | | | |
| 20 | Allowable Depreciation | | | | | | | | 1,452,263 | | | |

| | A | B | C | D | E | F |
|-----|---|--|---------------------------|--|----|---------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12) | | | | | |
| 2 | This schedule is completed for school districts only. | | | | | |
| 3 | | | | | | |
| 4 | <u>Fund</u> | <u>Sheet, Row</u> | <u>ACCOUNT NO - TITLE</u> | | | <u>Amount</u> |
| 5 | | | | | | |
| 80 | PER CAPITA TUITION CHARGE | | | | | |
| 81 | | | | | | |
| 82 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 83 | TR | Revenues 9-14, L42, Col F | 1411 | Regular -Transp Fees from Pupils or Parents (In State) | \$ | 0 |
| 84 | TR | Revenues 9-14, L44, Col F | 1413 | Regular - Transp Fees from Other Sources (In State) | | 0 |
| 85 | TR | Revenues 9-14, L45, Col F | 1415 | Regular - Transp Fees from Co-curricular Activities (In State) | | 6,503 |
| 86 | TR | Revenues 9-14, L46, Col F | 1416 | Regular Transp Fees from Other Sources (Out of State) | | 0 |
| 87 | TR | Revenues 9-14, L51, Col F | 1431 | CTE - Transp Fees from Pupils or Parents (In State) | | 0 |
| 88 | TR | Revenues 9-14, L53, Col F | 1433 | CTE - Transp Fees from Other Sources (In State) | | 0 |
| 89 | TR | Revenues 9-14, L54, Col F | 1434 | CTE - Transp Fees from Other Sources (Out of State) | | 0 |
| 90 | TR | Revenues 9-14, L55, Col F | 1441 | Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 |
| 91 | TR | Revenues 9-14, L57, Col F | 1443 | Special Ed - Transp Fees from Other Sources (In State) | | 0 |
| 92 | TR | Revenues 9-14, L58, Col F | 1444 | Special Ed - Transp Fees from Other Sources (Out of State) | | 0 |
| 93 | ED | Revenues 9-14, L75, Col C | 1600 | Total Food Service | | 829,404 |
| 94 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 | Total District/School Activity Income | | 213,822 |
| 95 | ED | Revenues 9-14, L84, Col C | 1811 | Rentals - Regular Textbooks | | 87,236 |
| 96 | ED | Revenues 9-14, L87, Col C | 1819 | Rentals - Other (Describe & Itemize) | | 0 |
| 97 | ED | Revenues 9-14, L88, Col C | 1821 | Sales - Regular Textbooks | | 0 |
| 98 | ED | Revenues 9-14, L91, Col C | 1829 | Sales - Other (Describe & Itemize) | | 0 |
| 99 | ED | Revenues 9-14, L92, Col C | 1890 | Other (Describe & Itemize) | | 0 |
| 100 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 | Rentals | | 118,343 |
| 101 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 | Services Provided Other Districts | | 0 |
| 102 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 | Payment from Other Districts | | 0 |
| 103 | ED | Revenues 9-14, L106, Col C | 1993 | Other Local Fees | | 0 |
| 104 | ED-O&M-TR | Revenues 9-14, L131, Col C,D,F | 3100 | Total Special Education | | 1,061,677 |
| 105 | ED-O&M-MR/SS | Revenues 9-14, L140, Col C,D,G | 3200 | Total Career and Technical Education | | 0 |
| 106 | ED-MR/SS | Revenues 9-14, L144, Col C,G | 3300 | Total Bilingual Ed | | 6,372 |
| 107 | ED | Revenues 9-14, L145, Col C | 3360 | State Free Lunch & Breakfast | | 16,843 |
| 108 | ED-O&M-MR/SS | Revenues 9-14, L146, Col C,D,G | 3365 | School Breakfast Initiative | | 0 |
| 109 | ED-O&M | Revenues 9-14, L147, Col C,D | 3370 | Driver Education | | 45,998 |
| 110 | ED-O&M-TR-MR/SS | Revenues 9-14, L154, Col C,D,F,G | 3500 | Total Transportation | | 989,350 |
| 111 | ED | Revenues 9-14, L155, Col C | 3610 | Learning Improvement - Change Grants | | 0 |
| 112 | ED-O&M-TR-MR/SS | Revenues 9-14, L156, Col C,D,F,G | 3660 | Scientific Literacy | | 0 |
| 113 | ED-TR-MR/SS | Revenues 9-14, L157, Col C,F,G | 3695 | Truant Alternative/Optional Education | | 0 |
| 114 | ED-TR-MR/SS | Revenues 9-14, L159, Col C,F,G | 3715 | Reading Improvement Block Grant | | 0 |
| 115 | ED-TR-MR/SS | Revenues 9-14, L160, Col C,F,G | 3720 | Reading Improvement Block Grant - Reading Recovery | | 0 |
| 116 | ED-TR-MR/SS | Revenues 9-14, L161, Col C,F,G | 3725 | Continued Reading Improvement Block Grant | | 0 |
| 117 | ED-TR-MR/SS | Revenues 9-14, L162, Col C,F,G | 3726 | Continued Reading Improvement Block Grant (2% Set Aside) | | 0 |
| 118 | ED-O&M-TR-MR/SS | Revenues 9-14, L163, Col C,D,F,G | 3766 | Chicago General Education Block Grant | | 0 |
| 119 | ED-O&M-TR-MR/SS | Revenues 9-14, L164, Col C,D,F,G | 3767 | Chicago Educational Services Block Grant | | 0 |
| 120 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L165, Col C,D,E,F,G | 3775 | School Safety & Educational Improvement Block Grant | | 0 |
| 121 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L166, Col C,D,E,F,G | 3780 | Technology - Learning Technology Centers | | 0 |
| 122 | ED-TR | Revenues 9-14, L167, Col C,F | 3815 | State Charter Schools | | 0 |
| 123 | O&M | Revenues 9-14, L170, Col D | 3925 | School Infrastructure - Maintenance Projects | | 0 |
| 124 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L171, Col C-G,J | 3999 | Other Restricted Revenue from State Sources | | 58,197 |
| 125 | ED | Revenues 9-14, L180, Col C | 4045 | Head Start (Subtract) | | 0 |
| 126 | ED-O&M-TR-MR/SS | Revenues 9-14, L184, Col C,D,F,G | - | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L191, Col C,D,F,G | - | Total Title V | | 0 |
| 128 | ED-MR/SS | Revenues 9-14, L201, Col C,G | - | Total Food Service | | 520,090 |
| 129 | ED-O&M-TR-MR/SS | Revenues 9-14, L211, Col C,D,F,G | - | Total Title I | | 821,295 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | - | Total Title IV | | 0 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L220, Col C,D,F,G | 4620 | Fed - Spec Education - IDEA - Flow Through/Low Incidence | | 0 |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L221, Col C,D,F,G | 4625 | Fed - Spec Education - IDEA - Room & Board | | 8,722 |
| 133 | ED-O&M-TR-MR/SS | Revenues 9-14, L222, Col C,D,F,G | 4630 | Fed - Spec Education - IDEA - Discretionary | | 0 |
| 134 | ED-O&M-TR-MR/SS | Revenues 9-14, L223, Col C,D,F,G | 4699 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 |
| 135 | ED-O&M-MR/SS | Revenues 9-14, L228, Col C,D,G | 4700 | Total CTE - Perkins | | 0 |
| 160 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments within range of C231 thru J258 | 4800 | Total ARRA Program Adjustments | | 70,567 |
| 161 | ED | Revenues 9-14, L260, Col C | 4901 | Race to the Top | | 0 |
| 162 | ED,O&M,M/SS | Revenues 9-14, L261, Col C,D,G | 4904 | Advanced Placement Fee/International Baccalaureate | | 0 |
| 163 | ED-TR-MR/SS | Revenues 9-14, L262, Col C,F,G | 4905 | Emergency Immigrant Assistance | | 0 |
| 164 | ED-TR-MR/SS | Revenues 9-14, L263, Col C,F,G | 4909 | Title III - English Language Acquisition | | 0 |
| 165 | ED-TR-MR/SS | Revenues 9-14, L264, Col C,F,G | 4910 | Learn & Serve America | | 0 |
| 166 | ED-O&M-TR-MR/SS | Revenues 9-14, L265, Col C,D,F,G | 4920 | McKinney Education for Homeless Children | | 0 |
| 167 | ED-O&M-TR-MR/SS | Revenues 9-14, L266, Col C,D,F,G | 4930 | Title II - Eisenhower Professional Development Formula | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L267, Col C,D,F,G | 4932 | Title II - Teacher Quality | | 127,828 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L268, Col C,D,F,G | 4960 | Federal Charter Schools | | 0 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L269, Col C,D,F,G | 4991 | Medicaid Matching Funds - Administrative Outreach | | 56,297 |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L270, Col C,D,F,G | 4992 | Medicaid Matching Funds - Fee-for-Service Program | | 82,671 |
| 172 | ED-O&M-TR-MR/SS | Revenues 9-14, L271, Col C,D,F,G | 4998 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 0 |
| 173 | | | | | | |
| 174 | | | | Total Allowance for PCTC Computation | \$ | 5,119,215 |
| 175 | | | | Net Operating Expense for PCTC Computation | | 18,049,869 |
| 176 | | | | Total Depreciation Allowance (from page 27, Col I) | | 1,452,263 |
| 177 | | | | Total Allowance for PCTC Computation | | 19,502,132 |
| 178 | | | | 9 Mo ADA | | 2,580.39 |
| 179 | | | | Total Estimated PCTC | \$ | 7,557.82 |
| 180 | | | | | | |
| 181 | | | | | | |
| 182 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |

ESTIMATED INDIRECT COST DATA

| A | B | C | D | E | F | G | H |
|----|--|------|------------------------|------------|-----------------------|------------|--------------------------|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | |
| 2 | SECTION I | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | |
| 5 | ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | 0 | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | 0 | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | 0 | | | |
| 10 | Food Services (1-2560) Must be less than (P-16, Col E-F, L62) | | | 563,888 | | | |
| 11 | Value of Commodities Received for Fiscal Year 2012 (Include the value of commodities when determining if an A-133 is required). | | | 74,184 | | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | 0 | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | 0 | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | 0 | | | |
| 15 | SECTION II | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | Instruction | 1000 | Indirect Costs | 12,542,231 | Indirect Costs | 12,542,231 | Direct Costs |
| 20 | Support Services: | | | | | | |
| 21 | Pupil | 2100 | | 893,982 | | 893,982 | |
| 22 | Instructional Staff | 2200 | | 361,934 | | 361,934 | |
| 23 | General Admin. | 2300 | | 1,322,818 | | 1,322,818 | |
| 24 | School Admin | 2400 | | 1,790,944 | | 1,790,944 | |
| 25 | Business: | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | | 208,799 | | 208,799 | 0 |
| 27 | Fiscal Services | 2520 | | 151,249 | | 151,249 | 0 |
| 28 | Oper. & Maint. Plant Services | 2540 | | 2,595,204 | | 2,595,204 | 0 |
| 29 | Pupil Transportation | 2550 | | 1,435,339 | | 1,435,339 | |
| 30 | Food Services | 2560 | | 881,922 | | 881,922 | |
| 31 | Internal Services | 2570 | | 0 | | 0 | 0 |
| 32 | Central: | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 | 0 |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 | 0 |
| 35 | Information Services | 2630 | | 0 | | 0 | 0 |
| 36 | Staff Services | 2640 | | 0 | | 0 | 0 |
| 37 | Data Processing Services | 2660 | | 0 | | 0 | 0 |
| 38 | Other: | 2900 | | 77,371 | | 77,371 | 77,371 |
| 39 | Community Services | 3000 | | 20,227 | | 20,227 | 20,227 |
| 40 | Total | | | 360,048 | | 21,921,972 | 2,955,252 |
| 41 | | | Restricted Rate | | | | Unrestricted Rate |
| 42 | | | Total Indirect Costs: | 360,048 | Total Indirect costs: | | 2,955,252 |
| 43 | | | Total Direct Costs: | 21,921,972 | Total Direct Costs: | | 19,326,768 |
| 44 | | | = | 1.64% | = | | 15.29% |
| 45 | | | | | | | |

| | A | B | C | D | E |
|----|---|-------------------|---------------------|----------------------------|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | |
| 2 | School Code, Section 17-1.1 (Public Act 97-0357) | | | | |
| 3 | Fiscal Year Ending June 30, 2013 | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/aifr/aifr.htm . | | | | |
| 6 | Effingham Community Unit School | | | | |
| 7 | 03-025-0400-26 | | | | |
| 8 | <input type="checkbox"/> Check if the schedule is not applicable. | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
| 9 | Indicate with an (X) if Deficit Reduction Plan Is Required for Annual Budget | | | | (Limit text to 200 characters; for additional space, use line 33 and 38) |
| 10 | Service or Function (Check all that apply) | | | Barriers to Implementation | |
| 11 | Curriculum Planning | | | | |
| 12 | Custodial Services | X | X | X | Schools of Illinois Public Cooperative |
| 13 | Educational Shared Programs | | | | |
| 14 | Employee Benefits | | | | |
| 15 | Energy Purchasing | X | X | X | Illinois Energy Consortium - Natural Gas |
| 16 | Food Services | | | | |
| 17 | Grant Writing | | | | |
| 18 | Grounds Maintenance Services | | | | |
| 19 | Insurance | | | | |
| 20 | Investment Pools | | | | |
| 21 | Legal Services | | | | |
| 22 | Maintenance Services | | | | |
| 23 | Personnel Recruitment | | | | |
| 24 | Professional Development | X | X | X | Regional Office of Education #3 |
| 25 | Shared Personnel | | | | |
| 26 | Special Education Cooperatives | X | X | X | Eastern Illinois Area Special Education |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | |
| 28 | Supply & Equipment Purchasing | | | | |
| 29 | Technology Services | | | | |
| 30 | Transportation | | | | |
| 31 | Vocational Education Cooperatives | X | X | X | Eastern Illinois Education for Employment System 340 |
| 32 | All Other Joint/Cooperative Agreements | X | X | X | Regional Office of Education #3 Alternative Education Setting |
| 33 | Other | | | | |
| 34 | | | | | |
| 35 | Additional space for Column (D) - Barriers to Implementation: | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 40 | Additional space for Column (E) - Name of LEA: | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Effingham Community Unit School District
 RCDT Number: 03-025-0400-26

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2013 | | | Budgeted Expenditures, Fiscal Year 2014 | | |
|---|------------|---------------------------------------|------------------------------------|---------|---|------------------------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 350,365 | 0 | 350,365 | 367,883 | 0 | 367,883 |
| 2. Special Area Administration Services | 2330 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Direction of Business Support Services | 2510 | 222,051 | 0 | 222,051 | 233,082 | 0 | 233,082 |
| 5. Internal Services | 2570 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | | | | |
| 8. Totals | | 572,416 | 0 | 572,416 | 600,965 | 0 | 600,965 |
| 9. Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual) | | | | | | | 5% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 10, Line 74 - Other Food Services:

| | |
|-----------------------|-----------|
| Education Fund: | |
| Vending Machine Sales | \$ 56,032 |

Page 10, Line 78 - Admissions - Other:

| | |
|-------------------|-----------|
| Educational Fund: | |
| Non-Athletic Fees | \$ 26,586 |

Page 11, Line 107 - Other Local Income:

| | |
|--|-------------------|
| Education Fund: | |
| TIF | \$ 150,000 |
| Refunds & Reimbursements | 34,326 |
| EIEES Refund for 10% of Vocational Teachers | 91,384 |
| EIASSE | 16,029 |
| Reimbursements from High School Activity Fund and Jr. High Activity Fund | 14,925 |
| Band Boosters Reimbursement | 7,020 |
| Bill Board Lease | 24,000 |
| Sale of Copy Paper | 15,254 |
| Effingham Education Foundation Mentoring Program | 11,400 |
| U.S. Treasury Refunds | 10,562 |
| | <u>\$ 374,900</u> |

| | |
|---------------------------|-------------------|
| Operations & Maintenance: | |
| Insurance Settlements | \$ 93,119 |
| Refunds & Reimbursements | 8,998 |
| | <u>\$ 102,117</u> |

| | |
|----------------------|-----------------|
| Transportation Fund: | |
| Insurance Refunds | \$ 2,739 |
| Other Refunds | 1,000 |
| | <u>\$ 3,739</u> |

Page 12, Line 171 - Other Restricted Revenue:

| | |
|---------------------|----------|
| Education Fund: | |
| State Library Grant | \$ 6,197 |

| | |
|---------------------------|-----------|
| Operations & Maintenance: | |
| State Maintenance Grant | \$ 50,000 |

Page 15, Line 40 - Other Support Pupils:

| | |
|-----------------|-----------|
| Student Expense | \$ 13,526 |
|-----------------|-----------|

Page 16, Line 72 - Other Support Services:

| | |
|------------------------|-----------|
| Miscellaneous Services | \$ 73,592 |
|------------------------|-----------|

Page 17, Line 127 - Other Support Services:

| | |
|------------------------|----------|
| Miscellaneous Services | \$ 6,966 |
|------------------------|----------|

Page 18, Line 164 - Debt Service Other:

| | |
|-----------|----------|
| Bond Fees | \$ 1,505 |
|-----------|----------|

Page 20, Line 271 - Other Support Services:

| | |
|------------------------|------|
| Miscellaneous Benefits | \$ 3 |
|------------------------|------|

Page 26, Line 10 - Other Receipts:

| | |
|---|--------|
| Special Education: | |
| Mobile Home and Housing Authority Taxes | \$ 369 |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

| | A | B | C | D | E | F | G | H |
|----|--|-------------|--------------------------|----------------|--------------|------------|---|---|
| 1 | DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION | | | | | | | |
| Z | New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1) | | | | | | | |
| 3 | <p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p> | | | | | | | |
| 4 | <p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p> | | | | | | | |
| 5 | <p>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i></p> | | | | | | | |
| 6 | | EDUCATIONAL | OPERATIONS & MAINTENANCE | TRANSPORTATION | WORKING CASH | TOTAL | | |
| 7 | Direct Revenues | 17,974,719 | 2,316,485 | 1,758,762 | 205,224 | 22,255,190 | | |
| 8 | Direct Expenditures | 18,810,666 | 2,013,316 | 1,563,286 | | 22,387,268 | | |
| 9 | Difference | (835,947) | 303,169 | 195,476 | 205,224 | (132,078) | | |
| 10 | Fund Balance - June 30, 2013 | 7,293,373 | 929,617 | 1,908,063 | 2,366,848 | 12,497,901 | | |
| 11 | Unbalanced - however, a deficit reduction plan is not required at this time. | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2013

| | | | |
|---|--------------------------------------|--|---|
| DISTRICT/JOINT AGREEMENT NAME Effingham Community Unit School Dis | RCDT NUMBER 03-025-0400-26 | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 00060-1501 | |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Mark Doan | | NAME AND ADDRESS OF AUDIT FIRM Glass and Shuffett, Ltd. 1819 W. McCord St., P.O. Box 489 Centralia | |
| ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 2803 South Banker Effingham, IL 62401 | | E-MAIL ADDRESS gandscpa@sbcglobal.net | NAME OF AUDIT SUPERVISOR Frederick J. Becker, CPA |
| | | CPA FIRM TELEPHONE NUMBER (618) 532-5683 | FAX NUMBER (618) 532-5684 |

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

Effingham Community Unit School District No. 40

03-025-0400-26

A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is OPTIONAL; it is not a required form for completion of A-133 Single Audit Information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. Signed copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the most current audit language as mandated in SAS 115/SAS 117 and other pronouncements.
3. ALL Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. ALL Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash COMMODITIES has been included within the AFR on the INDIRECT COSTS page (IND COST INFO 30) on Line 12. It should not be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as COMMODITIES.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA - " prefix
- Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received); Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of COMMODITIES has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
- * Non-Cash Commodities: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * Non-Cash Commodities: Commodities information for non-cash items received through Other Food Services
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * Department of Defense Fresh Fruits and Vegetables (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for Fresh Fruits and Vegetables cash grant program (ISBE code 4240)
CFDA number: 10.582
18. TOTALS have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. FINAL STATUS amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have not been included on the SEFA.
22. All programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. NOTES TO THE SEFA within the AFR Excel workbook (SEFA-2) have been completed.
Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
- * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. All Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings Information has been completely filled out for each finding.
32. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year and by program.
37. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding

38. A CORRECTIVE ACTION PLAN has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

Effingham Community Unit School District No. 40
03-025-0400-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

| | | |
|------------------------------------|--------------|---------------------|
| Account Summary 7-8, Line 7 | Account 4000 | \$ 1,687,470 |
| Flow-through Federal Revenues | | |
| Revenues 9-14, Line 112 | Account 2200 | - |
| Value of Commodities | | |
| Indirect Cost Info 30, Line 11 | | 74,184 |
| Less: Medicaid Fee-for-Service | | |
| Revenues 9-14, Line 270 | Account 4992 | (82,671) |
| AFR TOTAL FEDERAL REVENUES: | | \$ 1,678,983 |

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

| | |
|--------------------------------|-------------|
| Build America Bond Tax Credits | \$ (70,567) |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

ADJUSTED AFR FEDERAL REVENUES \$ 1,608,416

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 1,608,416

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

ADJUSTED SEFA FEDERAL REVENUE: \$ 1,608,416

DIFFERENCE: \$ -

Effingham Community Unit School District No. 40
03-025-0400-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|--|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/11-6/30/12 (C) | Year 7/1/12-6/30/13 (D) | Year 7/1/11-6/30/12 (E) | Year 7/1/12-6/30/13 (F) | | | |
| U.S. Department of Education: | | | | | | | | | |
| Passed through Illinois State Board of Education: | | | | | | | | | |
| (m) Title I - Low Income | 84.010 | 12-4300-00 | 336,620 | 416,996 | 410,539 | 343,077 | 0 | 753,616 | 830,884 |
| (m) Title I - Low Income | 84.010 | 13-4300-00 | 0 | 404,299 | 0 | 420,965 | 2,150 | 423,115 | 526,734 |
| Subtotal CFDA 84.010 | | | 336,620 | 821,295 | 410,539 | 764,042 | 2,150 | 1,176,731 | |
| (m) Title II - Teacher Quality | 84.367 | 12-4932-00 | 134,983 | 20,413 | 141,710 | 13,686 | 0 | 155,396 | 155,396 |
| (m) Title II - Teacher Quality | 84.367 | 13-4932-00 | 0 | 107,415 | 0 | 117,658 | 189 | 117,847 | 147,065 |
| Subtotal CFDA 84.367 | | | 134,983 | 127,828 | 141,710 | 131,344 | 189 | 273,243 | |
| Federal Special Education - IDEIA Room & Board | 84.027 | 12-4625-00 | 0 | 8,722 | 8,722 | 0 | 0 | 8,722 | N/A |
| Subtotal | | | 471,603 | 957,845 | 560,971 | 895,386 | 2,339 | 1,458,696 | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Effingham Community Unit School District No. 40
03-025-0400-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|--|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/11-6/30/12 (C) | Year 7/1/12-6/30/13 (D) | Year 7/1/11-6/30/12 (E) | Year 7/1/12-6/30/13 (F) | | | |
| U.S. Department of Agriculture: | | | | | | | | | |
| Passed through Illinois State Board of Education: | | | | | | | | | |
| Federal School Lunch | 10.555 | 12-4210-00 | 327,037 | 71,550 | 327,037 | 71,550 | 0 | 398,587 | N/A |
| Federal School Lunch | 10.555 | 13-4210-00 | 0 | 327,614 | 0 | 327,614 | 0 | 327,614 | N/A |
| Non Cash Commodities | 10.555 | N/A | 0 | 65,534 | 0 | 65,534 | 0 | 65,534 | N/A |
| Dept. of Defense Fresh Fruits & Vegetables | 10.555 | N/A | 0 | 8,650 | 0 | 8,650 | 0 | 8,650 | N/A |
| Subtotal - CFDA 10.555 | | | 327,037 | 473,348 | 327,037 | 473,348 | 0 | 800,385 | |
| Federal School Breakfast | 10.553 | 12-4220-00 | 101,706 | 20,975 | 101,706 | 20,975 | 0 | 122,681 | N/A |
| Federal School Breakfast | 10.553 | 13-4220-00 | 0 | 92,346 | 0 | 92,346 | 0 | 92,346 | N/A |
| Subtotal - CFDA 10.553 | | | 101,706 | 113,321 | 101,706 | 113,321 | 0 | 215,027 | |
| Summer Food Service Program | 10.559 | 12-4225-00 | 0 | 7,605 | 4,039 | 3,566 | 0 | 7,605 | N/A |
| Summer Food Service Program | 10.559 | 13-4225-00 | 0 | 0 | 0 | 4,824 | 0 | 4,824 | N/A |
| Subtotal - CFDA 10.559 | | | 0 | 7,605 | 4,039 | 8,390 | 0 | 12,429 | |
| Total U.S. Department of Agriculture | | | 428,743 | 594,274 | 432,782 | 595,059 | 0 | 1,027,841 | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Effingham Community Unit School District No. 40
03-025-0400-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|---|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/11-6/30/12 (C) | Year 7/1/12-6/30/13 (D) | Year 7/1/11-6/30/12 (E) | Year 7/1/12-6/30/13 (F) | | | |
| U.S. Department of Health and Human Services: Passed through Illinois Healthcare and Family Services | | | | | | | | | |
| Medicaid - Adm. Outreach | 93.778 | 12-4991-00 | 49,282 | 13,563 | 49,282 | 13,563 | 0 | 62,845 | N/A |
| Medicaid - Adm. Outreach | 93.778 | 13-4991-00 | 0 | 42,734 | 0 | 42,734 | 0 | 42,734 | |
| Total U.S. Department of Health and Human Services | | | 49,282 | 56,297 | 49,282 | 56,297 | 0 | 105,579 | |
| Total Federal Awards | | | 949,628 | 1,608,416 | 1,043,035 | 1,729,331 | 2,339 | 2,774,705 | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Effingham Community Unit School District No. 40
03-025-0400-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2013

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Effingham Community Unit School District No. 40 and is presented on the **Cash Basis of Accounting**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

Note 2: Subrecipients⁶

There were no awards to subrecipients.

| Program Title/Subrecipient Name | Federal CFDA Number | Amount Provided to Subrecipients |
|--|------------------------|-------------------------------------|
| Note 3: Loans or Loan Guarantees: | | |
| There were no federal loans or loan guarantees during the year. | | |
| | | |
| Note 4: Food Distribution: | | |
| Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. | | |
| | | |
| Note 5: Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with amounts reported in the Program Financial Reports for programs which have filed final reports as of June 30, 2013 with the Illinois State Board of Education. | | |
| | | |
| Note 6: The District received no federal insurance during the year. | | |
| | | |
| | | |

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Effingham Community Unit School District No. 40
03-025-0400-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse - Regulatory Basis
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? X YES NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

| CFDA NUMBER(S) ⁹ | NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰ |
|-----------------------------|--|
| 84.010 | Title I - Low Income |
| 84.367 | Title II - Teacher Quality |
| | |
| | |
| | |
| | |

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Effingham Community Unit School District No. 40
03-025-0400-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 13-01 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 06/30/11

3. Criteria or specific requirement

Effective internal controls require the timely and accurate preparation of bank reconciliations.

4. Condition

Monthly bank reconciliations are not being prepared timely.

5. Context¹²

The June 30, 2013 bank statement was not reconciled to the financial records until September 2013.

6. Effect

The lack of timely preparation of bank reconciliations subjects the District to possible misstatement and errors that may not be caught on a timely basis.

7. Cause

The District's software has made the reconciliation process complicated and time consuming by posting inaccurate transactions. The District employee who prepares the reconciliation also has many other responsibilities that hinder the timely reconciliation of the account.

8. Recommendation

We recommend that all monthly bank statements be reconciled to the financial records within thirty days of receipt and that a person independent of the bookkeeping function assist in preparing the bank reconciliations monthly.

9. Management's response¹³

The District agrees with the finding and recommendation and will implement procedures to reconcile bank statements within thirty days of receipt.

For ISBE Review

Date: _____ Resolution Criteria Code Number: _____
 Initials: _____ Disposition of Questioned Costs Code Letter: _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Effingham Community Unit School District No. 40
 03-025-0400-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 N/A - None

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

| | |
|------------------------|--|
| For ISBE Review | |
| Date: _____ | Resolution Criteria Code Number: _____ |
| Initials: _____ | Disposition of Questioned Costs Code Letter: _____ |

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding.
¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Effingham Community Unit School District No. 40
03-025-0400-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2013

Finding Number

Condition

Current Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]

| | | |
|-------|---|--------|
| 12-01 | Monthly bank reconciliations are not being prepared timely. | Repeat |
|-------|---|--------|

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Effingham Community Unit School District No. 40
03-025-0400-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-01

Condition:

Monthly bank reconciliations are not being prepared timely.

Plan:
FY 2013 there are still some payroll expenses that are distorting the monthly reconciliations to cash which has been a continual issue with our present software. District personnel are in the process of reviewing other software avenues to eliminate these issues. District is also in the process of redistributing work to allow a more efficient flow of work for reconciliation of bank statements.

Anticipated Date of Completion: New software purchase is anticipated to be completed by January 31, 2014 with a implementation by year-end June 30, 2014.

Name of Contact Person: Sandra Devall

Management Response: The District agrees with the finding and recommendation and will implement procedures to reconcile bank statements within thirty days of receipt.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.